

Unclaimed Funds News



New York State Comptroller
THOMAS P. DiNAPOLI

This notice is a reminder of important information regarding reporting unclaimed property held by sales finance companies and insurance premium finance agencies to the New York State Comptroller's Office of Unclaimed Funds.

Review the [Sales Finance Companies and Insurance Premium Finance Agencies Handbook](#) to see what types of funds are covered under [Section 1313](#) of the Abandoned Property Law (APL). Only property types covered under this Article and Section should be included in the report that is due this cycle.

Sales Finance or Insurance Premium Finance [Reporting Timeline:](#)

June 30 Determine which accounts are dormant for the Sales Finance Company or Insurance Premium Finance Agency industry abandoned property reporting cut-off date.

July 10 Send a notice by first-class mail to all owners with a valid address.

August 10 Send a notice by certified mail to owners owed over \$1,000 who did not respond to the first notice.

October 10 Ensure your final report, including account and owner details, remittance and [Verification and Checklist \(VCL\) \(AC2709\)](#) is received by our Office.

Watch our [eLearning](#) videos for help with completing and filing your report.



When preparing and submitting reports, keep in mind the following:

- The Federal Employer Identification Number (FEIN) of the reporting entity must be provided, without hyphens, in the appropriate field(s) on the VCL or report fields when submitting your report.
- Submit all unclaimed funds due for a specific industry reporting period on a single report.
- Only report property that has reached dormancy by the industry cut-off date. Do not submit prior to the cut-off date.
- Provide the Starting Transaction Date for all property that appears on the report.
- Requests for extension of time to file a complete report must be received by our office at least 30 days prior to the event due date. See additional resources for details.

Click on the Links below for Additional resources:

- [Due Diligence](#)
- [Handbook for Reporters](#)
- [Reporting](#)
 - [Electronic Reporting Format](#)
 - [Electronic Payment](#)
- [Extension Request](#)

What's New

Move to NAUPA Format

Effective June 30, 2025, the New York Reporting Format (i.e., Excel, NYCD, HDT) has been retired. Only NAUPA-formatted reports will be accepted. Any reports submitted that are not NAUPA-formatted will be rejected. As you get closer to the reporting deadline, refer to our reporting website, handbooks, and other resources as they will be updated.

NAUPA Property Type

Report amounts payable to a person or entity as a refund or rebate from a sales finance company or insurance premium finance agency using NAUPA format property type MS29 (Unclaimed Property Held by Sales Finance Company and Insurance Premium Finance Agency).

Contact us at: NYSVCU@osc.ny.gov