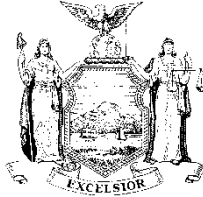


THOMAS P. DiNAPOLI
STATE COMPTROLLER



110 STATE STREET
ALBANY, NEW YORK 12236

STATE OF NEW YORK
OFFICE OF THE STATE COMPTROLLER

NEW YORK STATE COMMON RETIREMENT FUND

Thomas P. DiNapoli
New York State Comptroller

MONTHLY TRANSACTION REPORT

January 2024

Public Equity

The New York State Common Retirement Fund (CRF) invests with external managers to meet its public equity allocation. This report will include additions and terminations of external managers or addition or removal of assets from an existing manager.

There was no activity in the CRF's public equity portfolio for January 2024.

Private Equity

The CRF invests in private equity partnerships directly and through separately managed accounts. Significant activity includes new commitments to private equity partnerships, as well as new commitments made through separately managed accounts.

There was no activity in the CRF's private equity portfolio for January 2024.

Fixed Income

The CRF Fixed Income Portfolio is primarily managed internally. CRF is also adding fixed income external managers to gain access to markets that are not traded internally. This report will include additions and terminations of external managers or addition or removal of assets from an existing manager.

There was no external manager activity in the CRF's Fixed Income Portfolio for January 2024.

Real Estate

The CRF invests with real estate opportunity funds, affordable housing, mortgages and joint ventures with a property-specific mandate. Significant activity includes new commitments to general partners, investments made through joint ventures and affordable mortgages.

111 Liberty Street, Penn Yann, NY – \$1,542,621.34

Gut rehab of a three-story building, with eight residential units and approximately 10,000 square feet of commercial space. Under the Buy-Sell Agreement with The Community Preservation Corporation, mortgage of \$1,542,621.34 was funded. In accordance with the policy of the Office of the State Comptroller, no placement agents were used in connection with the Fund's investment. The mortgage closed on January 5, 2024.

102 Cayuga Park Lane, Ithaca, NY – \$1,825,000.00

New construction of a four-story building containing forty-two (42) residential rental units for individuals and families. Under the Buy-Sell Agreement with The Community Preservation Corporation, mortgage of \$1,825,000.00 was funded. In accordance with the policy of the Office of the State Comptroller, no placement agents were used in connection with the Fund's investment. The mortgage closed on January 12, 2024.

31-39 Academy Street, Poughkeepsie, NY – \$7,392,303.21

Gut rehab with 28 residential units and 30,600 square feet of ground floor commercial space. Under the Buy-Sell Agreement with The Community Preservation Corporation, mortgage of \$7,392,303.21 was funded. In accordance with the policy of the Office of the State Comptroller, no placement agents were used in connection with the Fund's investment. The mortgage closed on January 12, 2024.

59 Lester Avenue and 28 Avenue B, Johnson City, NY – \$22,638,009.19

Renovation project that will feature 156 residential units on floors two through four, as well as 107 indoor parking spaces on floor one. Under the Buy-Sell Agreement with The Community Preservation Corporation, mortgage of \$22,638,009.19 was funded. In accordance with the policy of the Office of the State Comptroller, no placement agents were used in connection with the Fund's investment. The mortgage closed on January 17, 2024.

KKR Real Estate Partners Americas IV SCSp ("REPA IV") - \$250 million

REPA IV is a closed-end, diversified, opportunistic fund focused primarily on transitional assets, real estate companies and platforms and distressed or complex situations across the real estate sectors. The fund is sponsored by KKR, which has an existing relationship with the CRF. In accordance with the policy of the Office of the State Comptroller, no placement agents were used in connection with the Fund's investment. The investment closed on January 19, 2024.

Credit

CRF invests with general partners directly and through funds-of-funds organized as separate accounts for the CRF. Significant activity includes new and increased commitments to general partners made directly by the CRF, and new and increased commitments through funds-of-funds.

There was no activity in the CRF's credit portfolio for January 2024.

Opportunistic Absolute Return Strategies

The CRF invests with general partners and investment managers who invest across asset classes on an opportunistic basis or in direct transactions. Significant activity includes new and increased commitments to general partners or transactions made directly by the CRF, and new and increased commitments through funds-of-funds.

There was no activity in the CRF's opportunistic absolute return strategy portfolio for January 2024.

Real Assets

The CRF invests with external managers to meet its real asset allocation. This report will include new and increased allocations to external managers, terminations, and reductions from existing managers.

There was no activity in the CRF's real assets portfolio for January 2024.

Emerging Manager Program

The Emerging Manager Program of the CRF was established to invest in newer, smaller, and diverse investment management firms. Significant activity includes new and increased commitments to emerging managers or transactions made directly by the CRF, and new and increased commitments through emerging manager funds-of-funds.

Lone View Capital Fund I, L.P. – through NYSCRF Pioneer Partnership Fund A-III L.P. – \$25.5 million advised by HarbourVest Partners, an Emerging Manager Program partner within the Private Equity asset class. Lone View Capital Fund I, L.P. strategy will primarily make control buyouts investments in growth-oriented companies across the enterprise software, information service and tech enabled sectors in North America. Lone View Capital is a new relationship for CRF. In accordance with the policy of the Office of the State Comptroller, no placement agents were used in connection with the Fund's investment. This investment closed on January 31, 2024.

Multi-Asset – Strategic Partnerships

The New York State Common Retirement Fund (CRF) invests with strategic partners that invest in both public equity and fixed income. This report will include additions and terminations of external managers or addition or removal of assets from an existing manager.

There was no activity in the CRF's multi-asset strategic partnerships portfolio for January 2024.