

**STATE OF NEW YORK
OFFICE OF THE STATE COMPTROLLER
DIVISION OF STATE SERVICES
BUREAU OF ACCOUNTING OPERATIONS**

**Comptroller's Monthly Report To The Legislature
On State Funds Cash Basis of Accounting
(Pursuant to Sec. 8(9-a) of the State Finance Law)**

FEBRUARY 2003



**ALAN G. HEVESI
COMPTROLLER**

**STATE OF NEW YORK
GOVERNMENTAL FUNDS
CASH RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND BALANCES
(in millions)**

EXHIBIT A

		GENERAL		SPECIAL REVENUE		DEBT SERVICE		CAPITAL PROJECTS		TOTAL GOVERNMENTAL FUNDS			
		MONTH OF	11 MO. ENDED	MONTH OF	11 MO. ENDED	MONTH OF	11 MO. ENDED	MONTH OF	11 MO. ENDED	MONTH OF	11 MO. ENDED	MONTH OF	11 MO. ENDED
		FEB. 2003	FEB. 28, 2003	FEB. 2003	FEB. 28, 2003	FEB. 2003	FEB. 28, 2003	FEB. 2003	FEB. 28, 2003	FEB. 2003	FEB. 28, 2003	FEB. 2002	FEB. 28, 2002
RECEIPTS:													
Personal Income Tax	(1)(2)	\$1,301.1	\$16,671.3	\$ --	\$2,476.0	\$433.8	\$3,994.4	\$ --	\$ --	\$1,734.9	\$23,141.7	\$1,671.3	\$27,868.6
Consumption/Use Taxes and Fees	(2)(3)	461.2	6,377.0	34.8	489.2	142.2	2,000.4	67.2	919.9	705.4	9,786.5	693.1	9,581.7
Business Taxes	(2)	50.7	2,420.1	50.4	845.6	--	--	49.1	533.4	150.2	3,799.1	101.1	3,979.3
Other Taxes	(2)	52.2	678.1	--	--	35.4	329.8	11.2	100.8	98.8	1,108.7	109.9	1,095.0
Miscellaneous Receipts	(9)	100.1	1,853.7	746.3	8,719.0	93.9	747.3	45.6	1,224.7	985.9	12,544.7	758.9	9,411.5
Federal Grants		--	5.6	3,057.1	28,592.2	--	--	90.0	1,438.1	3,147.1	30,035.9	2,459.9	24,991.8
Total Receipts		1,965.3	28,005.8	3,888.6	41,122.0	705.3	7,071.9	263.1	4,216.9	6,822.3	80,416.6	5,794.2	76,927.9
DISBURSEMENTS:													
Local Assistance Grants:	(4)												
General Purpose		0.2	709.2	--	--	--	--	--	--	0.2	709.2	0.5	651.9
Education		452.9	8,809.7	629.5	6,690.8	--	--	53.6	55.2	1,136.0	15,555.7	1,289.5	15,250.7
Social Services		549.3	7,215.1	2,072.7	23,071.6	--	--	1.8	5.5	2,623.8	30,292.2	2,392.9	26,654.4
Health and Environment		133.1	478.9	132.9	1,766.7	--	--	0.3	259.1	266.3	2,504.7	251.2	2,289.1
Mental Hygiene		54.6	908.8	20.5	225.8	--	--	5.4	25.1	80.5	1,159.7	78.6	1,157.1
Transportation		18.4	163.6	51.9	1,695.8	--	--	36.0	275.0	106.3	2,134.4	144.2	1,654.1
Criminal Justice		28.4	164.5	3.5	105.4	--	--	--	--	31.9	269.9	20.4	261.9
SEMO and Disaster Assistance		--	22.5	82.8	983.8	--	--	--	--	82.8	1,006.3	144.9	552.9
Miscellaneous		34.8	344.8	29.3	631.5	--	--	10.9	149.9	75.0	1,126.2	76.7	1,029.3
Total Local Assistance Grants		1,271.7	18,817.1	3,023.1	35,171.4	--	--	108.0	769.8	4,402.8	54,758.3	4,398.9	49,501.4
Departmental Operations:													
Personal Service		267.5	5,744.9	500.4	3,601.5	--	--	--	--	767.9	9,346.4	755.4	9,073.6
Non-Personal Service		141.9	1,843.0	286.1	2,604.6	--	5.4	--	--	428.0	4,453.0	382.8	4,089.0
General State Charges		122.5	2,518.6	54.2	494.6	--	--	--	--	176.7	3,013.2	218.4	2,821.0
Debt Service, Including Payments on													
Financing Agreements	(5)	--	--	--	--	218.2	2,526.9	--	--	218.2	2,526.9	507.0	3,507.7
Capital Projects	(6)	--	--	0.4	3.6	--	--	276.8	3,510.4	277.2	3,514.0	254.6	3,399.5
Total Disbursements		1,803.6	28,923.6	3,864.2	41,875.7	218.2	2,532.3	384.8	4,280.2	6,270.8	77,611.8	6,517.1	72,392.2
Excess (Deficiency) of Receipts over Disbursements		161.7	(917.8)	24.4	(753.7)	487.1	4,539.6	(121.7)	(63.3)	551.5	2,804.8	(722.9)	4,535.7
OTHER FINANCING SOURCES (USES):													
Bond Proceeds (net)		--	--	--	--	--	--	--	--	--	--	117.5	210.5
Transfers from Other Funds	(7)	471.9	6,405.0	366.7	2,704.6	378.3	3,836.7	93.1	499.3	1,310.0	13,445.6	596.0	8,504.1
Transfers to Other Funds	(7)	(134.7)	(2,321.7)	(320.6)	(2,012.1)	(831.0)	(8,199.6)	(23.6)	(959.4)	(1,309.9)	(13,492.8)	(596.4)	(8,553.6)
Total Other Financing Sources (Uses)		337.2	4,083.3	46.1	692.5	(452.7)	(4,362.9)	69.5	(460.1)	0.1	(47.2)	117.1	161.0
Excess (Deficiency) of Receipts and Other Financing Sources over Disbursements and Other Financing Uses		498.9	3,165.5	70.5	(61.2)	34.4	176.7	(52.2)	(523.4)	551.6	2,757.6	(605.8)	4,696.7
Beginning Fund Balances (Deficit)	(8)	3,698.4	1,031.8	915.2	1,046.9	311.3	169.0	(738.6)	(267.4)	4,186.3	1,980.3	8,943.8	3,641.3
Ending Fund Balances (Deficit)		\$4,197.3	\$4,197.3	\$985.7	\$985.7	\$345.7	\$345.7	(\$790.8)	(\$790.8)	\$4,737.9	\$4,737.9	\$8,338.0	\$8,338.0

1. Chapter 383 of the Laws of 2001 amended the SFL to establish the Revenue Bond Tax Fund (RBTF) within the State's General Debt Service Fund to account for debt service on personal income tax revenue bonds that are supported by a pledge of a portion of State personal income tax receipts. Pursuant to statute, the Comptroller is directed to deposit 25% of personal income taxes to the RBTF for payment of debt service on revenue bonds issued by public authorities. Total tax deposits into the RBTF were \$3,994.4. The Comptroller is further directed to transfer moneys on deposit in the RBTF, which are in excess of debt service requirements, to the General Fund. Such transfers totaled \$3,954.2 and are reported as 'Transfers from Other Funds' in the General Fund.

A portion of personal income tax receipts is also transferred to the State Special Revenue-School Tax Relief (STAR) Fund and used to reimburse school districts for the STAR property tax exemptions for homeowners. During September, October, November and December STAR payments totaling \$180.0m, \$613.3m, \$650.6m and \$1,031.9m were made and are included in Local Assistance Grants for Education.

For a complete analysis of tax receipts, please refer to Exhibit E.

2. Chapter 85 of the Laws of 2002 established a Tax Amnesty program to be administered by the Department of Taxation and Finance. Tax Amnesty Collections are reported in the appropriate tax and Governmental Fund Group. Total State Tax Amnesty collections amounted to \$249.4 through February.
3. More than 60% of the proceeds from the State cigarette tax of \$1.50 (per pack) is deposited in the Tobacco Control and Insurance Initiatives Pool established in the Health Care Reform Act of 2000 (HCRA). General Fund receipts do not include \$635.2 of cigarette tax receipts, which were collected by the State and transferred, off budget, to the Tobacco Control and Insurance Initiatives Pool.
4. Special Revenue Federal Funds disbursements include the payments made by the State which will be reimbursed by the Federal Government in March 2003:
- | | |
|---|--------------|
| Federal USDA/Food and Consumer Services | \$2.2million |
| Federal DHHS (Medicaid) | 157.3 |
| Federal DHHS (All Other) | 48.1 |
| Federal DHHS/Block Grant | .7 |
| Federal Education | 26.0 |
| Federal Miscellaneous Operating Grants | 26.0 |
| Federal Employment and Training Grants | 3.7 |
| Federal WTC Grants | -- |
5. Total debt service disbursements include:
- | | |
|--|----------------|
| Principal and interest on general obligation bonds | \$420.5million |
| Lease-purchase/contractual obligation payments | 2,106.4 |
6. Certain disbursements from Capital Projects Funds are financed by operating transfers from other funds proceeds of State bonds and notes, and reimbursements received from Public Authorities and the Federal Government. The amounts shown below represent disbursements to be reimbursed in future months from the sources indicated:
- | | |
|---|----------------|
| State bond and note proceeds | \$122.7million |
| Urban Development Corporation (Youth Facilities) | 2.5 |
| Urban Development Corporation (Correctional Facilities) | 45.9 |
| Housing Finance Agency (HFA) | 227.6 |
| Dormitory Authority (MCFFA) | 182.2 |
| Dormitory Authority (Health Facilities) | 27.8 |
| Dormitory Authority and State University Income Fund | 64.7 |
| Federal Capital Projects | 149.7 |

7. Operating transfers constitute legally authorized transfers from a fund receiving revenues to a fund through which disbursements will ultimately be made.

General Fund "Transfers To Other Funds" includes transfers to the following funds:

State Capital Projects	\$482.1million
General Debt Service	1,257.3
Court Facilities Incentive Aid	90.6
SUNY Income	50.6
Banking Services	45.6
Community Provider Assistance Program	100.0
Miscellaneous State Special Revenue	19.8

Also included in General Fund transfers are transfers representing payments for patients residing in State-operated Health, Mental Hygiene and State University facilities to Debt Service Funds (\$30.5m) and Special Revenue Funds (\$202.0m).

Special Revenue Funds "Transfers To Other Funds" includes transfers to Debt Service Funds (\$1,830.5m) representing the federal share of Medicaid payments for patients residing in State-operated Health and Mental Hygiene facilities and (\$19.7m) from the SUNY Income Fund State University Hospital Income Reimbursable Account.

Also included in Special Revenue Funds are transfers to the General Fund from the following funds:

Miscellaneous State Special Revenue	\$135.0million
Hazardous Waste Remedial	14.8
Contingency Reserve	9.1

Debt Service Funds "Transfers To Other Funds" includes transfers to the General Fund from the following debt service funds:

Revenue Bond Tax	\$3,954.2million
Local Government Assistance Tax	1,689.6
Clean Water/Clean Air	259.6
Emergency Highway Reconditioning and Preservation	53.8
Emergency Highway Construction and Reconstruction	53.8

Also included in Debt Service Fund transfers are transfers to Special Revenue Funds representing receipts in excess of lease-purchase obligations that are used to finance a portion of the operating expenses for the Departments of Health (\$87.9m), Mental Hygiene (\$1,891.2m) and the State University (\$192.0m).

Capital Projects Funds "Transfers To Other Funds" includes transfers to the General Fund from the Environmental Protection Fund (\$235.0m) and to the General Debt Service Fund (\$695.6).

Also included in Capital Projects Funds are transfers to the Mass Transportation Operating Assistance Fund (\$20.0m).

8. The April 1, 2001 cash balance for the Agency Funds (-) and General Fund (+) have been adjusted to reflect the reclassification of the Fringe Benefit Escrow Fund.

GOVERNMENTAL FUNDS FOOTNOTES (continued)

9. Miscellaneous receipts in Governmental Funds include:

	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	11 Months Ended February 28		Increase/ (Decrease)
					2003	2002	
	(amounts in millions)						
Abandoned and Unclaimed Property	\$ 600.5	\$ --	\$ --	\$ --	\$ 600.5	\$ 341.6	\$ 258.9
Interest Earnings	20.7	42.4	3.1	5.0	71.2	416.2	(345.0)
Receipts from Public Authorities:							
Bond Issuance Fees	119.9	13.4	--	--	133.3	20.3	113.0
Bond Proceeds to Reimburse Capital Spending	--	--	--	1,115.2	1,115.2	824.8	290.4
Cost Recovery Assessments	--	9.5	--	--	9.5	0.6	8.9
Dormitory Authority	--	12.0	--	--	12.0	--	12.0
Housing Finance Agency	50.0	--	--	--	50.0	--	50.0
Power Authority	67.0	--	--	--	67.0	--	67.0
State of NY Mortgage Agency	150.0	--	--	--	150.0	--	150.0
SUNY Construction Fund	--	10.7	--	--	10.7	11.4	(0.7)
Thruway Authority	2.0	25.5	--	--	27.5	51.6	(24.1)
All Other	--	13.9	--	10.1	24.0	9.7	14.3
Refunds and Reimbursements:							
SUNY Contracts and Grants	--	272.3	1.5	--	273.8	249.6	24.2
Receipts from Municipalities	4.3	13.1	17.5	0.6	35.5	44.1	(8.6)
Women, Infants and Children Rebates	--	103.2	--	--	103.2	103.4	(0.2)
HESC Student Loan Recoveries	--	79.8	--	--	79.8	71.4	8.4
Admin Recoveries - Collection of Local Taxes	43.0	30.0	--	0.6	73.6	72.0	1.6
Indirect Cost Assessments	62.5	--	--	--	62.5	67.3	(4.8)
All Other	17.9	96.5	--	30.9	145.3	28.0	117.3
Health Care Reform Act Transfers From:							
Health Care Initiatives Pool	--	82.0	--	--	82.0	82.0	--
Loans from HCRA Pools	--	200.0	--	--	200.0	--	200.0
Tobacco Control & Insurance Initiatives Pool	--	1,095.9	--	--	1,095.9	460.7	635.2
Tobacco Settlement Fund	--	91.0	--	--	91.0	91.0	--
Revenues of State Departments:							
Patient/Client Care	74.5	690.4	478.9	--	1,243.8	1,034.4	209.4
Medical Care Provider Assessments	131.9	1,782.9	--	--	1,914.8	1,156.8	758.0
Assessments against Regulated Industries	--	501.7	--	--	501.7	488.6	13.1
Student Tuition and Fees	--	839.2	246.2	--	1,085.4	1,059.6	25.8
Rental on World Trade Center	8.8	--	--	--	8.8	7.0	1.8
Sale of 35 Fourth Avenue, Brooklyn	--	--	--	--	--	4.0	(4.0)
EPIC Premiums and Fees	--	124.3	--	--	124.3	79.9	44.4
Rentals and Leases	2.3	7.6	--	8.1	18.0	15.2	2.8
Miscellaneous Sales	12.1	18.5	0.1	0.2	30.9	69.6	(38.7)
All Other	14.6	9.7	--	10.4	34.7	19.3	15.4
Lottery Receipts:							
Education	--	1,386.4	--	--	1,386.4	1,238.3	148.1
Administration	--	390.1	--	--	390.1	322.7	67.4
Licenses and Fees	272.0	664.0	--	43.2	979.2	767.0	212.2
Fines	199.7	113.0	--	0.4	313.1	203.4	109.7
TOTAL	<u>\$ 1,853.7</u>	<u>\$ 8,719.0</u>	<u>\$ 747.3</u>	<u>\$ 1,224.7</u>	<u>\$ 12,544.7</u>	<u>\$ 9,411.5</u>	<u>\$ 3,133.2</u>

STATE OF NEW YORK
 PROPRIETARY FUNDS
 COMBINED STATEMENT OF
 CASH RECEIPTS, DISBURSEMENTS AND
 CHANGES IN EQUITY
 (in millions)

EXHIBIT B

	ENTERPRISE		INTERNAL SERVICE		TOTAL PROPRIETARY FUNDS (memorandum only)			
	MONTH OF FEB. 2003	11 MO. ENDED FEB. 28, 2003	MONTH OF FEB. 2003	11 MO. ENDED FEB. 28, 2003	MONTH OF FEB. 2003	11 MO. ENDED FEB. 28, 2003	MONTH OF FEB. 2002	11 MO. ENDED FEB. 28, 2002
RECEIPTS:								
Miscellaneous Receipts	\$5.5	\$67.8	\$39.5	\$495.2	\$45.0	\$563.0	\$62.2	\$501.7
TOTAL RECEIPTS	<u>5.5</u>	<u>67.8</u>	<u>39.5</u>	<u>495.2</u>	<u>45.0</u>	<u>563.0</u>	<u>62.2</u>	<u>501.7</u>
DISBURSEMENTS:								
Departmental Operations:								
Personal Service	0.7	10.7	9.1	107.4	9.8	118.1	9.2	114.1
Non-Personal Service	5.0	62.2	21.8	378.4	26.8	440.6	24.4	393.0
General State Charges	0.2	1.2	4.9	37.8	5.1	39.0	5.1	30.3
Debt Service	--	--	29.9	94.3	29.9	94.3	34.6	118.4
TOTAL DISBURSEMENTS	<u>5.9</u>	<u>74.1</u>	<u>65.7</u>	<u>617.9</u>	<u>71.6</u>	<u>692.0</u>	<u>73.3</u>	<u>655.8</u>
EXCESS (DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS	<u>(0.4)</u>	<u>(6.3)</u>	<u>(26.2)</u>	<u>(122.7)</u>	<u>(26.6)</u>	<u>(129.0)</u>	<u>(11.1)</u>	<u>(154.1)</u>
OTHER FINANCING SOURCES (USES):								
Transfers from Other Funds	--	--	--	45.6	--	45.6	0.6	52.8
Transfers to Other Funds	--	--	--	(0.1)	--	(0.1)	--	--
NET SOURCES (USES)	<u>--</u>	<u>--</u>	<u>--</u>	<u>45.5</u>	<u>--</u>	<u>45.5</u>	<u>0.6</u>	<u>52.8</u>
Excess (Deficiency) of Receipts and Other Financing Sources over Disbursements and Other Financing Uses	(0.4)	(6.3)	(26.2)	(77.2)	(26.6)	(83.5)	(10.5)	(101.3)
BEGINNING FUND EQUITY (DEFICITS)	<u>13.1</u>	<u>19.0</u>	<u>(152.5)</u>	<u>(101.5)</u>	<u>(139.4)</u>	<u>(82.5)</u>	<u>(156.1)</u>	<u>(65.3)</u>
ENDING FUND EQUITY (DEFICITS)	<u>\$12.7</u>	<u>\$12.7</u>	<u>(\$178.7)</u>	<u>(\$178.7)</u>	<u>(\$166.0)</u>	<u>(\$166.0)</u>	<u>(\$166.6)</u>	<u>(\$166.6)</u>

STATE OF NEW YORK
TRUST FUNDS
COMBINED STATEMENT OF
CASH RECEIPTS, DISBURSEMENTS AND
CHANGES IN FUND BALANCES
(in millions)

EXHIBIT C

	EXPENDABLE TRUST		NONEXPENDABLE TRUST		TOTAL TRUST FUNDS (memorandum only)			
	MONTH OF	11 MO. ENDED	MONTH OF	11 MO. ENDED	MONTH OF	11 MO. ENDED	MONTH OF	11 MO. ENDED
	FEB. 2003	FEB. 28, 2003	FEB. 2003	FEB. 28, 2003	FEB. 2003	FEB. 28, 2003	FEB. 2002	FEB. 28, 2002
RECEIPTS:								
Miscellaneous Receipts	\$0.9	\$20.0	\$3.7	\$31.9	\$4.6	\$51.9	\$6.1	\$53.3
Federal Grants	67.6	1,155.1	0.1	1.9	67.7	1,157.0	3.5	33.1
Unemployment Taxes	267.9	2,717.8	--	--	267.9	2,717.8	296.3	2,644.5
TOTAL RECEIPTS	336.4	3,892.9	3.8	33.8	340.2	3,926.7	305.9	2,730.9
DISBURSEMENTS:								
Local Assistance Grants:								
Mental Hygiene	--	--	0.3	0.4	0.3	0.4	0.2	2.9
Miscellaneous	0.4	2.5	--	2.5	0.4	5.0	(0.2)	2.5
Departmental Operations:								
Personal Service	0.3	4.3	--	--	0.3	4.3	0.3	4.2
Non-Personal Service	1.2	14.3	6.4	25.6	7.6	39.9	6.3	37.1
General State Charges	0.4	1.8	--	--	0.4	1.8	0.3	1.7
Unemployment Benefits	337.2	3,864.0	--	--	337.2	3,864.0	309.9	2,662.4
Capital Projects	0.1	2.9	--	--	0.1	2.9	1.0	7.9
TOTAL DISBURSEMENTS	339.6	3,889.8	6.7	28.5	346.3	3,918.3	317.8	2,718.7
EXCESS (DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS	(3.2)	3.1	(2.9)	5.3	(6.1)	8.4	(11.9)	12.2
OTHER FINANCING SOURCES (USES):								
Transfers from Other Funds	--	1.8	--	--	--	1.8	--	0.6
Transfers to Other Funds	--	--	--	--	--	--	--	--
NET SOURCES (USES)	--	1.8	--	--	--	1.8	--	0.6
Excess (Deficiency) of Receipts and Other Financing Sources over Disbursements and Other Financing Uses	(3.2)	4.9	(2.9)	5.3	(6.1)	10.2	(11.9)	12.8
BEGINNING FUND BALANCES	54.5	46.4	32.0	23.8	86.5	70.2	87.5	62.8
ENDING FUND BALANCES	\$51.3	\$51.3	\$29.1	\$29.1	\$80.4	\$80.4	\$75.6	\$75.6

**STATE OF NEW YORK
BUDGETARY BASIS - FINANCIAL PLAN AND ACTUAL
STATE FISCAL YEAR ENDED MARCH 31, 2003
FOR THE ELEVEN (11) MONTHS ENDED FEBRUARY 28, 2003
(amounts in millions)**

EXHIBIT "D"

	GENERAL FUND		
	Financial Plan February 2003	Actual	Favorable (Unfavorable) Variance
OPENING CASH BALANCE-APRIL 1, 2002	\$1,031.8	\$1,031.8	--
RECEIPTS:			
Taxes:			
Personal Income Tax	16,677.6	16,671.3	(6.3)
Consumption/Use Taxes:			
Sales and Use Taxes	5,681.3	5,686.7	5.4
Other Consumption/Use Taxes	690.5	690.3	(0.2)
Business Taxes	2,385.6	2,420.1	34.5
Other Taxes	684.0	678.1	(5.9)
Miscellaneous Receipts/Federal Grants	1,884.7	1,859.3	(25.4)
Total Receipts	<u>28,003.7</u>	<u>28,005.8</u>	<u>2.1</u>
DISBURSEMENTS:			
Local Assistance Grants	18,801.8	18,817.1	(15.3)
Departmental Operations	7,583.5	7,587.9	(4.4)
General State Charges	2,541.3	2,518.6	22.7
Total Disbursements	<u>28,926.6</u>	<u>28,923.6</u>	<u>3.0</u>
Excess (Deficiency) of Receipts Over Disbursements	<u>(922.9)</u>	<u>(917.8)</u>	<u>5.1</u>
OTHER FINANCING SOURCES (USES):			
Transfers From Other Funds	6,379.7	6,405.0	25.3
Transfers To Other Funds	(2,337.3)	(2,321.7)	15.6
Total Other Financing Sources (Uses)	<u>4,042.4</u>	<u>4,083.3</u>	<u>40.9</u>
Excess (Deficiency) of Receipts and Other Financing Sources Over Disbursements and Other Financing Uses	<u>3,119.5</u>	<u>3,165.5</u>	<u>46.0</u>
CLOSING CASH BALANCE-FEBRUARY 28, 2003	<u><u>\$4,151.3</u></u>	<u><u>\$4,197.3</u></u>	<u><u>\$46.0</u></u>

**STATE OF NEW YORK
GOVERNMENTAL FUNDS
COMPARATIVE SCHEDULE OF TAX RECEIPTS
(amounts in millions)**

EXHIBIT E

	GENERAL		SPECIAL REVENUE		DEBT SERVICE		CAPITAL PROJECTS		TOTAL GOVERNMENTAL FUNDS			
	MONTH OF FEB. 2003	11 MO. ENDED FEB. 28, 2003	MONTH OF FEB. 2003	11 MO. ENDED FEB. 28, 2003	MONTH OF FEB. 2003	11 MO. ENDED FEB. 28, 2003	MONTH OF FEB. 2003	11 MO. ENDED FEB. 28, 2003	MONTH OF FEB. 2003	11 MO. ENDED FEB. 28, 2003	MONTH OF FEB. 2002	11 MO. ENDED FEB. 28, 2002
PERSONAL INCOME TAX												
Withholding	\$ 1,881.5	\$ 18,253.0	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ 1,881.5	\$ 18,253.0	\$ 1,933.3	\$ 18,483.8
Estimated payments	19.5	4,837.0	--	--	--	--	--	--	19.5	4,837.0	23.9	6,328.3
Final returns	54.7	1,342.6	--	--	--	--	--	--	54.7	1,342.6	39.4	1,848.7
Other	93.3	331.8	--	--	--	--	--	--	93.3	331.8	36.9	310.5
Gross Receipts	2,049.0	24,764.4	--	--	--	--	--	--	2,049.0	24,764.4	2,033.5	26,971.3
Transfers to School Tax Relief Fund	--	(2,476.0)	--	2,476.0	--	--	--	--	--	--	--	--
Transfers to Debt Reduction Reserve Fund	--	--	--	--	--	--	--	--	--	--	--	--
Transfers to Revenue Bond Tax Fund	(433.8)	(3,994.4)	--	--	433.8	3,994.4	--	--	--	--	--	--
Refund Reserve Reduction (Increase)	--	1,677.4	--	--	--	--	--	--	--	1,677.4	--	3,517.4
Less: Refunds Issued	(314.1)	(3,300.1)	--	--	--	--	--	--	(314.1)	(3,300.1)	(362.2)	(2,620.1)
Total	1,301.1	16,671.3	--	2,476.0	433.8	3,994.4	--	--	1,734.9	23,141.7	1,671.3	27,868.6
CONSUMPTION / USE TAXES AND FEES												
Sales and Use	406.4	5,686.7	24.8	357.6	135.4	1,892.8	--	--	566.6	7,937.1	537.5	7,701.5
Auto Rental	--	--	--	--	--	--	--	31.7	--	31.7	--	31.0
Hotel / Motel	--	--	--	--	--	--	--	--	--	--	--	--
Motor Vehicle	8.2	56.2	5.8	69.2	--	--	36.2	430.6	50.2	556.0	48.2	533.2
Cigarette/Tobacco Products	31.1	422.9	--	--	--	--	--	--	31.1	422.9	44.0	489.3
Motor Fuel	--	--	4.2	62.4	6.8	107.6	20.3	322.0	31.3	492.0	37.5	489.2
Alcoholic Beverage	10.2	172.4	--	--	--	--	--	--	10.2	172.4	10.6	168.0
Beverage Container	--	--	--	--	--	--	--	--	--	--	--	--
Highway Use	--	--	--	--	--	--	10.7	135.6	10.7	135.6	12.0	137.1
Alcoholic Beverage Control Licenses	5.3	38.8	--	--	--	--	--	--	5.3	38.8	3.3	32.4
Total	461.2	6,377.0	34.8	489.2	142.2	2,000.4	67.2	919.9	705.4	9,786.5	693.1	9,581.7
BUSINESS TAXES												
Corporation Franchise	35.7	1,021.4	6.7	153.7	--	--	--	--	42.4	1,175.1	24.9	1,279.6
Corporation and Utilities	6.8	608.6	2.9	166.3	--	--	--	--	9.7	774.9	4.1	919.6
Insurance	5.0	485.1	0.9	46.5	--	--	--	--	5.9	531.6	(4.2)	467.5
Bank	3.2	304.5	0.5	51.8	--	--	--	--	3.7	356.3	2.7	425.7
Petroleum Business	--	0.5	39.4	427.3	--	--	49.1	533.4	88.5	961.2	73.6	886.9
Lubricating Oil	--	--	--	--	--	--	--	--	--	--	--	--
Total	50.7	2,420.1	50.4	845.6	--	--	49.1	533.4	150.2	3,799.1	101.1	3,979.3
OTHER TAXES												
Real Property Gains	0.1	4.1	--	--	--	--	--	--	0.1	4.1	0.1	4.5
Estate and Gift	49.9	646.3	--	--	--	--	--	--	49.9	646.3	87.7	714.9
Pari-Mutuel	2.1	27.1	--	--	--	--	--	--	2.1	27.1	2.2	27.0
Real Estate Transfer	--	--	--	--	35.4	329.8	11.2	100.8	46.6	430.6	19.9	348.0
Racing and Exhibitions	0.1	0.6	--	--	--	--	--	--	0.1	0.6	--	0.6
Total	52.2	678.1	--	--	35.4	329.8	11.2	100.8	98.8	1,108.7	109.9	1,095.0
TOTAL TAX RECEIPTS	\$ 1,865.2	\$ 26,146.5	\$ 85.2	\$ 3,810.8	\$ 611.4	\$ 6,324.6	\$ 127.5	\$ 1,554.1	\$ 2,689.3	\$ 37,836.0	\$ 2,575.4	\$ 42,524.6

STATE OF NEW YORK
GENERAL FUND
STATEMENT OF CASH FLOW
FISCAL YEAR 2002-2003
(in millions)

EXHIBIT "F"

													11 Months Ended Feb. 28													
													2003	2002												
													2002	2003												
													APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	2003	2002
OPENING CASH BALANCE	(1)	\$1,031.8	\$3,800.0	\$1,170.6	\$1,736.7	\$1,337.2	\$997.9	\$1,734.9	\$1,211.1	\$1,761.1	\$1,462.9	\$3,698.4	\$1,031.8	\$1,109.7												
RECEIPTS:																										
Personal Income Tax		4,688.2	463.0	1,603.4	1,164.7	1,072.1	1,525.4	779.0	546.0	823.0	2,705.4	1,301.1	16,671.3	26,445.2												
Consumption/Use Taxes and Fees	(2)	591.4	502.3	687.5	572.9	490.3	752.9	524.3	522.4	698.5	573.3	461.2	6,377.0	6,407.8												
Business Taxes		57.0	(64.1)	709.1	71.4	32.7	729.2	14.9	(5.9)	748.4	76.7	50.7	2,420.1	2,679.4												
Other Taxes		59.4	61.5	88.7	66.7	77.7	69.1	45.3	45.5	67.7	44.3	52.2	678.1	747.0												
Miscellaneous Receipts		77.3	132.3	304.6	86.8	93.8	156.2	183.8	368.0	181.5	169.3	100.1	1,853.7	1,422.0												
Federal Grants		1.7	1.0	(0.2)	0.6	--	0.5	0.6	0.5	0.5	0.4	--	5.6	1.0												
Total Receipts		5,475.0	1,096.0	3,393.1	1,963.1	1,766.6	3,233.3	1,547.9	1,476.5	2,519.6	3,569.4	1,965.3	28,005.8	37,702.4												
DISBURSEMENTS:																										
Local Assistance Grants:																										
General Purpose		70.0	11.1	60.4	4.8	12.2	136.6	16.7	88.3	308.9	--	0.2	709.2	651.9												
Education		233.2	1,807.2	1,731.2	249.8	830.6	742.4	786.9	355.4	1,177.8	442.3	452.9	8,809.7	9,461.1												
Social Services		800.4	1,208.8	501.3	1,101.6	592.4	348.6	662.5	127.3	562.2	760.7	549.3	7,215.1	8,043.2												
Health and Environment		55.2	20.1	61.8	52.6	24.8	57.3	22.2	22.2	11.1	18.5	133.1	478.9	583.7												
Mental Hygiene		149.1	57.4	34.1	152.3	34.0	94.6	93.3	82.6	54.7	102.1	54.6	908.8	915.8												
Transportation		0.1	13.0	58.4	0.1	26.1	--	0.1	26.4	20.8	0.2	18.4	163.6	153.2												
Criminal Justice		6.8	8.9	7.9	16.7	9.6	12.4	21.8	12.8	25.8	13.4	28.4	164.5	168.0												
SEMO and Disaster Assistance		2.3	0.1	1.7	--	--	0.8	7.2	--	10.3	0.1	--	22.5	265.0												
Miscellaneous		11.6	15.9	21.3	52.3	58.8	50.6	21.1	25.3	33.9	19.2	34.8	344.8	166.5												
Total Local Assistance Grants		1,328.7	3,142.5	2,478.1	1,630.2	1,588.5	1,443.3	1,631.8	740.3	2,205.5	1,356.5	1,271.7	18,817.1	20,408.4												
Departmental Operations:																										
Personal Service		617.8	508.3	584.7	782.9	549.3	543.1	447.5	299.3	689.8	454.7	267.5	5,744.9	5,783.7												
Non-Personal Service		178.3	190.4	154.6	204.4	197.1	154.8	146.3	119.5	178.2	177.5	141.9	1,843.0	1,887.9												
General State Charges		350.6	159.0	180.6	248.1	192.2	460.8	236.1	128.6	149.4	290.7	122.5	2,518.6	2,430.7												
Debt Service, Including Payments on Financing Agreements		--	--	--	--	--	--	--	--	--	--	--	--	--												
Total Disbursements		2,475.4	4,000.2	3,398.0	2,865.6	2,527.1	2,602.0	2,461.7	1,287.7	3,222.9	2,279.4	1,803.6	28,923.6	30,510.7												
Excess (Deficiency) of Receipts over Disbursements		2,999.6	(2,904.2)	(4.9)	(902.5)	(760.5)	631.3	(913.8)	188.8	(703.3)	1,290.0	161.7	(917.8)	7,191.7												
OTHER FINANCING SOURCES (USES):																										
Transfers from Other Funds		186.6	483.2	798.7	586.7	555.1	671.4	476.0	490.0	596.4	1,089.0	471.9	6,405.0	1,878.7												
Transfers to State Capital Projects		(52.0)	(32.1)	(6.9)	(36.9)	(48.9)	(101.7)	(42.8)	(6.4)	3.5	(71.2)	(86.7)	(482.1)	(427.4)												
Transfers to General Debt Service		(170.4)	(161.6)	(185.7)	(30.5)	(59.6)	(278.7)	(30.3)	(113.4)	(178.9)	(15.8)	(32.4)	(1,257.3)	(1,778.8)												
Transfers to All Other State Funds		(195.6)	(14.7)	(35.1)	(16.3)	(25.4)	(185.3)	(12.9)	(9.0)	(15.9)	(56.5)	(15.6)	(582.3)	(427.3)												
Total Other Financing Sources (Uses)		(231.4)	274.8	571.0	503.0	421.2	105.7	390.0	361.2	405.1	945.5	337.2	4,083.3	(754.8)												
Excess (Deficiency) of Receipts and Other Financing Sources over Disbursements and Other Financing Uses		2,768.2	(2,629.4)	566.1	(399.5)	(339.3)	737.0	(523.8)	550.0	(298.2)	2,235.5	498.9	3,165.5	6,436.9												
CLOSING CASH BALANCE		\$3,800.0	\$1,170.6	\$1,736.7	\$1,337.2	\$997.9	\$1,734.9	\$1,211.1	\$1,761.1	\$1,462.9	\$3,698.4	\$4,197.3	\$4,197.3	\$7,546.6												

(1) The April 2001 beginning cash balance reflects the reclassification of the Employee Fringe Benefits Escrow Fund to the General Fund Group.

(2) Reported amount does not include cigarette taxes which, pursuant to statute, are credited to the Tobacco Control and Insurance Initiatives Pool (see Exhibit A - Note #3)

STATE OF NEW YORK
GENERAL FUND
CASH FLOW SCHEDULE OF TAX RECEIPTS
FISCAL YEAR 2002-2003
(in millions)

EXHIBIT " F "
(page 2)

	2002											2003		11 Months Ended Feb. 28	
	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	2003	2002	
PERSONAL INCOME TAX															
Withholdings	\$1,605.3	\$1,480.4	\$1,449.4	\$1,553.2	\$1,444.2	\$1,397.9	\$1,571.9	\$1,535.5	\$1,877.7	\$2,456.0	\$1,881.5		\$18,253.0	\$18,483.8	
Estimated payments	1,414.5	28.2	784.2	37.2	29.8	858.6	38.3	26.0	528.9	1,071.8	19.5		4,837.0	6,328.3	
Final returns	1,020.3	29.0	19.9	19.9	33.5	14.2	101.5	13.0	12.8	23.8	54.7		1,342.6	1,848.7	
Other	65.1	(43.9)	39.2	45.5	41.9	47.0	41.1	(37.9)	(25.3)	65.8	93.3		331.8	310.5	
Gross Receipts	4,105.2	1,493.7	2,292.7	1,655.8	1,549.4	2,317.7	1,752.8	1,536.6	2,394.1	3,617.4	2,049.0	0.0	24,764.4	26,971.3	
Transfers to School Tax Relief Fund	--	--	--	--	--	(180.0)	(628.0)	(638.0)	(1,030.0)	--	--	--	(2,476.0)	(1,173.4)	
Transfers to Debt Reduction Reserve Fund	--	--	--	--	--	--	--	--	--	--	--	--	--	(250.0)	
Transfers to Revenue Bond Tax Fund	--	(154.3)	(534.4)	(388.3)	(357.3)	(508.6)	(259.6)	(182.1)	(274.2)	(901.8)	(433.8)		(3,994.4)	--	
Refund reserve reduction (increase)	1,677.4	--	--	--	--	--	--	--	--	--	--		1,677.4	3,517.4	
Refunds issued	(1,094.4)	(876.4)	(154.9)	(102.8)	(120.0)	(103.7)	(86.2)	(170.5)	(266.9)	(10.2)	(314.1)		(3,300.1)	(2,620.1)	
Total Personal Income Tax	4,688.2	463.0	1,603.4	1,164.7	1,072.1	1,525.4	779.0	546.0	823.0	2,705.4	1,301.1	0.0	16,671.3	26,445.2	
CONSUMPTION/USE TAXES AND FEES															
Sales and Use	465.2	441.8	606.1	502.9	474.1	708.7	464.1	453.3	655.0	509.1	406.4		5,686.7	5,517.7	
Auto Rental	--	--	--	--	--	--	--	--	--	--	--		--	31.0	
Hotel / Motel	--	--	--	--	--	--	--	--	--	--	--		--	--	
Motor Vehicle	43.4	9.4	21.3	9.1	(38.8)	(14.6)	5.0	18.2	(8.2)	3.2	8.2		56.2	169.4	
Cigarette/Tobacco Products	62.5	34.0	42.9	40.7	37.3	38.5	38.2	30.9	33.3	33.5	31.1		422.9	489.3	
Motor Fuel	--	--	--	--	--	--	--	--	--	--	--		--	--	
Alcoholic Beverage	17.2	14.6	14.6	17.2	14.4	16.3	13.3	16.2	15.6	22.8	10.2		172.4	168.0	
Beverage Container	--	--	--	--	--	--	--	--	--	--	--		--	--	
Highway Use	--	--	--	--	--	--	--	--	--	--	--		--	--	
Alcoholic Beverage Control Licenses	3.1	2.5	2.6	3.0	3.3	4.0	3.7	3.8	2.8	4.7	5.3		38.8	32.4	
Total Consumption/Use Taxes and Fees	591.4	502.3	687.5	572.9	490.3	752.9	524.3	522.4	698.5	573.3	461.2	0.0	6,377.0	6,407.8	
BUSINESS TAXES															
Corporation Franchise	22.0	(54.5)	292.1	45.9	31.8	280.5	24.0	2.4	293.3	48.2	35.7		1,021.4	1,130.6	
Corporation and Utilities	2.4	(0.7)	161.1	4.1	3.5	194.6	(3.5)	4.3	232.0	4.0	6.8		608.6	752.8	
Insurance	18.6	(5.1)	142.5	12.4	9.6	148.0	3.7	3.9	132.5	14.0	5.0		485.1	423.5	
Bank	14.0	(3.8)	113.4	9.0	(12.2)	106.1	(9.3)	(17.0)	90.6	10.5	3.2		304.5	372.4	
Petroleum Business	--	--	--	--	--	--	--	0.5	--	--	--		0.5	0.1	
Lubricating Oil	--	--	--	--	--	--	--	--	--	--	--		--	--	
Total Business Taxes	57.0	(64.1)	709.1	71.4	32.7	729.2	14.9	(5.9)	748.4	76.7	50.7	0.0	2,420.1	2,679.4	
OTHER TAXES															
Real Property Gains	0.5	0.5	0.1	0.4	0.3	0.6	0.5	0.6	0.1	0.4	0.1		4.1	4.5	
Estate and Gift	57.4	58.5	85.6	63.8	73.8	65.0	42.3	42.5	65.4	42.1	49.9		646.3	714.9	
Pari-Mutuel	1.5	2.4	3.0	2.5	3.6	3.4	2.3	2.4	2.1	1.8	2.1		27.1	27.0	
Real Estate Transfer	--	--	--	--	--	--	--	--	--	--	--		--	--	
Racing and Exhibitions	--	0.1	--	--	--	0.1	0.2	--	0.1	--	0.1		0.6	0.6	
Total Other Taxes	59.4	61.5	88.7	66.7	77.7	69.1	45.3	45.5	67.7	44.3	52.2	0.0	678.1	747.0	
TOTAL TAX RECEIPTS	\$5,396.0	\$962.7	\$3,088.7	\$1,875.7	\$1,672.8	\$3,076.6	\$1,363.5	\$1,108.0	\$2,337.6	\$3,399.7	\$1,865.2	\$0.0	\$26,146.5	\$36,279.4	

**STATE OF NEW YORK
SPECIAL REVENUE FUNDS
STATEMENT OF CASH FLOW
FISCAL YEAR 2002-2003
(in millions)**

EXHIBIT "G"

												11 Months Ended Feb. 28		
	2002 APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	2003 JANUARY	FEBRUARY	MARCH	2003	2002
OPENING CASH BALANCE	\$1,046.9	\$1,544.6	\$1,054.6	\$1,414.6	\$1,683.4	\$320.9	\$1,208.9	\$1,360.2	\$888.5	\$588.3	\$915.2		\$1,046.9	\$2,198.7
RECEIPTS:														
Personal Income Tax	--	--	--	--	--	180.0	628.0	638.0	1,030.0	--	--		2,476.0	1,173.4
Consumption/Use Taxes and Fees	58.1	37.6	39.9	44.3	52.6	51.5	40.1	38.0	50.5	41.8	34.8		489.2	432.2
Business Taxes	44.3	32.3	166.6	61.7	50.0	164.1	38.3	34.1	156.8	47.0	50.4		845.6	805.7
Other Taxes	--	--	--	--	--	--	--	--	--	--	--		--	--
Miscellaneous Receipts	529.2	590.2	693.8	687.1	831.0	927.3	1,139.3	816.5	830.4	927.9	746.3		8,719.0	6,513.4
Federal Grants	2,193.4	2,432.1	2,371.9	2,327.8	2,507.3	3,680.9	2,485.6	2,648.2	2,627.3	2,260.6	3,057.1		28,592.2	23,744.4
Total Receipts	<u>2,825.0</u>	<u>3,092.2</u>	<u>3,272.2</u>	<u>3,120.9</u>	<u>3,440.9</u>	<u>5,003.8</u>	<u>4,331.3</u>	<u>4,174.8</u>	<u>4,695.0</u>	<u>3,277.3</u>	<u>3,888.6</u>	<u>0.0</u>	<u>41,122.0</u>	<u>32,669.1</u>
DISBURSEMENTS:														
Local Assistance Grants:														
Education	326.6	388.3	299.7	108.1	1,620.0	250.7	724.9	777.7	1,394.3	171.0	629.5		6,690.8	5,788.5
Social Services	1,238.8	2,154.3	1,613.0	1,870.3	2,217.0	2,867.5	2,380.1	2,653.5	2,101.2	1,903.2	2,072.7		23,071.6	18,585.7
Health and Environment	143.1	181.9	138.8	154.1	193.3	171.3	159.1	159.0	183.4	149.8	132.9		1,766.7	1,469.2
Mental Hygiene	23.1	1.7	20.6	18.0	11.1	28.0	16.8	30.4	10.5	45.1	20.5		225.8	201.9
Transportation	102.7	186.7	133.3	98.9	156.7	101.3	105.3	191.6	534.2	33.2	51.9		1,695.8	1,401.9
Criminal Justice	14.5	5.5	11.7	13.7	4.3	10.8	13.2	6.3	10.2	11.7	3.5		105.4	93.9
SEMO and Disaster Assistance	201.5	5.5	108.2	120.2	39.9	246.5	55.8	30.4	39.3	53.7	82.8		983.8	549.2
Miscellaneous	49.5	55.3	50.1	58.2	63.1	67.4	61.2	50.7	46.8	99.9	29.3		631.5	507.3
Total Local Assistance Grants	<u>2,099.8</u>	<u>2,979.2</u>	<u>2,375.4</u>	<u>2,441.5</u>	<u>4,305.4</u>	<u>3,743.5</u>	<u>3,516.4</u>	<u>3,899.6</u>	<u>4,319.9</u>	<u>2,467.6</u>	<u>3,023.1</u>	<u>0.0</u>	<u>35,171.4</u>	<u>28,597.6</u>
Departmental Operations:														
Personal Service	171.6	393.7	177.5	244.6	227.6	262.7	467.9	491.6	348.0	315.9	500.4		3,601.5	3,289.9
Non-Personal Service	213.7	189.3	232.5	203.1	183.3	230.6	308.0	244.4	242.8	270.8	286.1		2,604.6	2,196.3
General State Charges	30.8	53.7	39.8	36.6	52.3	19.6	46.5	68.7	42.6	49.8	54.2		494.6	390.3
Capital Projects	0.1	0.2	0.1	0.5	0.2	0.2	0.4	0.9	0.3	0.3	0.4		3.6	5.7
Total Disbursements	<u>2,516.0</u>	<u>3,616.1</u>	<u>2,825.3</u>	<u>2,926.3</u>	<u>4,768.8</u>	<u>4,256.6</u>	<u>4,339.2</u>	<u>4,705.2</u>	<u>4,953.6</u>	<u>3,104.4</u>	<u>3,864.2</u>	<u>0.0</u>	<u>41,875.7</u>	<u>34,479.8</u>
Excess (Deficiency) of Receipts over Disbursements	<u>309.0</u>	<u>(523.9)</u>	<u>446.9</u>	<u>194.6</u>	<u>(1,327.9)</u>	<u>747.2</u>	<u>(7.9)</u>	<u>(530.4)</u>	<u>(258.6)</u>	<u>172.9</u>	<u>24.4</u>	<u>0.0</u>	<u>(753.7)</u>	<u>(1,810.7)</u>
OTHER FINANCING SOURCES (USES):														
Transfers from Other Funds	282.8	133.4	161.5	184.7	293.9	365.6	221.4	209.7	192.5	292.4	366.7		2,704.6	2,108.0
Transfers to Other Funds	(94.1)	(99.5)	(248.4)	(110.5)	(328.5)	(224.8)	(62.2)	(151.0)	(234.1)	(138.4)	(320.6)		(2,012.1)	(1,660.8)
Total Other Financing Sources (Uses)	<u>188.7</u>	<u>33.9</u>	<u>(86.9)</u>	<u>74.2</u>	<u>(34.6)</u>	<u>140.8</u>	<u>159.2</u>	<u>58.7</u>	<u>(41.6)</u>	<u>154.0</u>	<u>46.1</u>	<u>0.0</u>	<u>692.5</u>	<u>447.2</u>
Excess (Deficiency) of Receipts and Other Financing Sources over Disbursements and Other Financing Uses	<u>497.7</u>	<u>(490.0)</u>	<u>360.0</u>	<u>268.8</u>	<u>(1,362.5)</u>	<u>888.0</u>	<u>151.3</u>	<u>(471.7)</u>	<u>(300.2)</u>	<u>326.9</u>	<u>70.5</u>	<u>0.0</u>	<u>(61.2)</u>	<u>(1,363.5)</u>
CLOSING CASH BALANCE	<u>\$1,544.6</u>	<u>\$1,054.6</u>	<u>\$1,414.6</u>	<u>\$1,683.4</u>	<u>\$320.9</u>	<u>\$1,208.9</u>	<u>\$1,360.2</u>	<u>\$888.5</u>	<u>\$588.3</u>	<u>\$915.2</u>	<u>\$985.7</u>	<u>\$0.0</u>	<u>\$985.7</u>	<u>\$835.2</u>

**STATE OF NEW YORK
SPECIAL REVENUE FUNDS
CASH FLOW SCHEDULE OF TAX RECEIPTS
FISCAL YEAR 2002-2003
(in millions)**

EXHIBIT "G"
(page 2)

													11 Months Ended Feb. 28	
	2002 APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	2003 JANUARY	FEBRUARY	MARCH	2003	2002
PERSONAL INCOME TAX	\$ --	\$ --	\$ --	\$ --	\$ --	\$180.0	\$628.0	\$638.0	\$1,030.0	\$ --	\$ --		\$2,476.0	\$1,173.4
Total Personal Income Tax	--	--	--	--	--	180.0	628.0	638.0	1,030.0	--	--	0.0	2,476.0	1,173.4
CONSUMPTION/USE TAXES AND FEES														
Sales and Use	49.5	26.4	29.8	34.8	28.0	40.0	27.4	26.7	39.4	30.8	24.8		357.6	346.7
Auto Rental	--	--	--	--	--	--	--	--	--	--	--		--	--
Hotel / Motel	--	--	--	--	--	--	--	--	--	--	--		--	--
Motor Vehicle	3.8	3.9	3.7	3.3	18.2	5.5	7.0	6.0	6.0	6.0	5.8		69.2	24.8
Cigarette/Tobacco Products	--	--	--	--	--	--	--	--	--	--	--		--	--
Motor Fuel	4.8	7.3	6.4	6.2	6.4	6.0	5.7	5.3	5.1	5.0	4.2		62.4	60.7
Alcoholic Beverage	--	--	--	--	--	--	--	--	--	--	--		--	--
Beverage Container	--	--	--	--	--	--	--	--	--	--	--		--	--
Highway Use	--	--	--	--	--	--	--	--	--	--	--		--	--
Alcoholic Beverage Control Licenses	--	--	--	--	--	--	--	--	--	--	--		--	--
Total Consumption/Use Taxes and Fees	58.1	37.6	39.9	44.3	52.6	51.5	40.1	38.0	50.5	41.8	34.8	0.0	489.2	432.2
BUSINESS TAXES														
Corporation Franchise	10.2	(0.5)	40.1	4.7	5.0	37.7	2.0	(0.5)	38.4	9.9	6.7		153.7	149.0
Corporation and Utilities	2.7	1.1	47.8	13.6	0.4	50.7	(0.2)	0.1	44.6	2.6	2.9		166.3	166.8
Insurance	(0.9)	(2.7)	18.7	1.0	1.3	13.6	1.0	0.2	13.1	0.3	0.9		46.5	44.0
Bank	(1.6)	(2.1)	19.8	1.0	0.3	19.9	(0.6)	(2.2)	23.6	(6.8)	0.5		51.8	53.3
Petroleum Business	33.9	36.5	40.2	41.4	43.0	42.2	36.1	36.5	37.1	41.0	39.4		427.3	392.6
Lubricating Oil	--	--	--	--	--	--	--	--	--	--	--		--	--
Total Business Taxes	44.3	32.3	166.6	61.7	50.0	164.1	38.3	34.1	156.8	47.0	50.4	0.0	845.6	805.7
OTHER TAXES														
Real Property Gains	--	--	--	--	--	--	--	--	--	--	--		--	--
Estate and Gift	--	--	--	--	--	--	--	--	--	--	--		--	--
Pari-Mutuel	--	--	--	--	--	--	--	--	--	--	--		--	--
Real Estate Transfer	--	--	--	--	--	--	--	--	--	--	--		--	--
Racing and Exhibitions	--	--	--	--	--	--	--	--	--	--	--		--	--
Total Other Taxes	--	--	--	--	--	--	--	--	--	--	--	0.0	--	--
TOTAL TAX RECEIPTS	\$102.4	\$69.9	\$206.5	\$106.0	\$102.6	\$395.6	\$706.4	\$710.1	\$1,237.3	\$88.8	\$85.2	\$0.0	\$3,810.8	\$2,411.3

**STATE OF NEW YORK
DEBT SERVICE FUNDS
STATEMENT OF CASH FLOW
FISCAL YEAR 2002-2003
(in millions)**

EXHIBIT "H"

													<u>11 Months Ended Feb. 28</u>	
	2002 APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	2003 JANUARY	FEBRUARY	MARCH	2003	2002
OPENING CASH BALANCE	\$169.0	\$226.3	\$241.8	\$334.4	\$305.0	\$234.1	\$341.6	\$256.2	\$285.5	\$335.5	\$311.3		\$169.0	\$421.8
RECEIPTS:														
Personal Income Tax	--	154.3	534.4	388.3	357.3	508.6	259.6	182.1	274.2	901.8	433.8		3,994.4	250.0
Consumption/Use Taxes and Fees														
Sales and Use	152.8	147.2	201.9	167.6	158.0	236.2	154.7	151.0	218.3	169.7	135.4		1,892.8	1,837.1
Motor Fuel	8.4	12.6	11.8	10.3	11.1	10.2	9.6	8.5	9.0	9.3	6.8		107.6	107.0
Other Taxes	36.5	26.0	47.3	26.8	33.8	16.8	47.4	14.6	31.6	13.6	35.4		329.8	247.2
Miscellaneous Receipts	54.3	48.3	32.0	33.3	43.9	61.5	86.0	164.3	55.3	74.5	93.9		747.3	574.2
Total Receipts	<u>252.0</u>	<u>388.4</u>	<u>827.4</u>	<u>626.3</u>	<u>604.1</u>	<u>833.3</u>	<u>557.3</u>	<u>520.5</u>	<u>588.4</u>	<u>1,168.9</u>	<u>705.3</u>	<u>0.0</u>	<u>7,071.9</u>	<u>3,015.5</u>
DISBURSEMENTS:														
Departmental Operations:														
Non-Personal Service	0.1	0.2	1.4	0.3	--	1.4	0.4	--	1.3	0.3	--		5.4	4.8
Debt Service, including payments on financing agreements	242.4	236.3	273.4	103.8	281.8	512.7	107.0	194.3	273.3	83.7	218.2		2,526.9	3,507.7
Total Disbursements	<u>242.5</u>	<u>236.5</u>	<u>274.8</u>	<u>104.1</u>	<u>281.8</u>	<u>514.1</u>	<u>107.4</u>	<u>194.3</u>	<u>274.6</u>	<u>84.0</u>	<u>218.2</u>	<u>0.0</u>	<u>2,532.3</u>	<u>3,512.5</u>
Excess (Deficiency) of Receipts over Disbursements	<u>9.5</u>	<u>151.9</u>	<u>552.6</u>	<u>522.2</u>	<u>322.3</u>	<u>319.2</u>	<u>449.9</u>	<u>326.2</u>	<u>313.8</u>	<u>1,084.9</u>	<u>487.1</u>	<u>0.0</u>	<u>4,539.6</u>	<u>(497.0)</u>
OTHER FINANCING SOURCES (USES):														
Transfers from Other Funds	326.9	318.2	481.0	199.4	451.0	647.6	144.1	231.5	442.2	216.5	378.3		3,836.7	4,065.0
Transfers to Other Funds	(279.1)	(454.6)	(941.0)	(751.0)	(844.2)	(859.3)	(679.4)	(528.4)	(706.0)	(1,325.6)	(831.0)		(8,199.6)	(3,610.8)
Total Other Financing Sources (Uses)	<u>47.8</u>	<u>(136.4)</u>	<u>(460.0)</u>	<u>(551.6)</u>	<u>(393.2)</u>	<u>(211.7)</u>	<u>(535.3)</u>	<u>(296.9)</u>	<u>(263.8)</u>	<u>(1,109.1)</u>	<u>(452.7)</u>	<u>0.0</u>	<u>(4,362.9)</u>	<u>454.2</u>
Excess (Deficiency) of Receipts and Other Financing Sources over Disbursements and Other Financing Uses	<u>57.3</u>	<u>15.5</u>	<u>92.6</u>	<u>(29.4)</u>	<u>(70.9)</u>	<u>107.5</u>	<u>(85.4)</u>	<u>29.3</u>	<u>50.0</u>	<u>(24.2)</u>	<u>34.4</u>	<u>0.0</u>	<u>176.7</u>	<u>(42.8)</u>
CLOSING CASH BALANCE	<u>\$226.3</u>	<u>\$241.8</u>	<u>\$334.4</u>	<u>\$305.0</u>	<u>\$234.1</u>	<u>\$341.6</u>	<u>\$256.2</u>	<u>\$285.5</u>	<u>\$335.5</u>	<u>\$311.3</u>	<u>\$345.7</u>	<u>\$0.0</u>	<u>\$345.7</u>	<u>\$379.0</u>

**STATE OF NEW YORK
CAPITAL PROJECTS FUNDS
STATEMENT OF CASH FLOW
FISCAL YEAR 2002-2003
(in millions)**

EXHIBIT "I"

												11 Months Ended Feb. 28		
	2002 APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	2003 JANUARY	FEBRUARY	MARCH	2003	2002
OPENING CASH BALANCE (DEFICITS)	(\$267.4)	(\$346.1)	(\$466.6)	(\$485.3)	(\$582.5)	(\$689.1)	(\$570.9)	(\$579.0)	(\$765.0)	(\$665.0)	(\$738.6)		(\$267.4)	(\$88.9)
RECEIPTS:														
Consumption/Use Taxes and Fees														
Motor Vehicle	16.3	47.5	29.1	33.0	71.7	44.3	42.2	37.3	37.1	35.9	36.2		430.6	339.0
Auto Rental	(1) 1.8	0.1	8.8	0.1	--	12.0	--	--	8.9	--	--		31.7	--
Motor Fuel	25.1	37.9	35.5	30.9	33.0	30.4	28.7	25.1	27.0	28.1	20.3		322.0	321.5
Highway Use	12.1	11.4	11.7	12.1	13.2	12.6	12.6	13.3	13.8	12.1	10.7		135.6	137.1
Business Taxes														
Petroleum Business	41.9	47.8	52.0	51.2	53.2	52.6	44.7	44.3	46.1	50.5	49.1		533.4	494.2
Other Taxes	--	--	11.2	11.2	11.2	11.2	11.2	11.2	11.2	11.2	11.2		100.8	100.8
Miscellaneous Receipts	15.8	152.4	113.0	35.1	50.6	274.9	117.5	79.9	326.8	13.1	45.6		1,224.7	901.9
Federal Grants	97.3	100.4	117.7	114.9	121.5	213.0	160.1	127.2	113.9	182.1	90.0		1,438.1	1,246.4
Total Receipts	<u>210.3</u>	<u>397.5</u>	<u>379.0</u>	<u>288.5</u>	<u>354.4</u>	<u>651.0</u>	<u>417.0</u>	<u>338.3</u>	<u>584.8</u>	<u>333.0</u>	<u>263.1</u>	<u>0.0</u>	<u>4,216.9</u>	<u>3,540.9</u>
DISBURSEMENTS:														
Local Assistance Grants:														
Education	0.1	0.5	0.1	--	--	--	--	0.6	0.3	--	53.6		55.2	1.1
Social Services	--	--	--	--	--	--	--	--	--	3.7	1.8		5.5	25.5
Health and Environment	0.3	--	0.1	0.1	2.3	149.1	0.1	0.2	8.5	98.1	0.3		259.1	236.2
Mental Hygiene	0.9	0.5	1.8	1.1	1.4	1.0	4.3	2.0	3.5	3.2	5.4		25.1	39.4
Transportation	13.0	14.2	18.7	20.1	25.2	23.7	28.7	42.9	34.8	17.7	36.0		275.0	99.0
Miscellaneous	10.0	1.5	3.3	5.9	38.5	4.0	30.8	28.1	8.3	8.6	10.9		149.9	94.2
Total Local Assistance Grants	<u>24.3</u>	<u>16.7</u>	<u>24.0</u>	<u>27.2</u>	<u>67.4</u>	<u>177.8</u>	<u>63.9</u>	<u>73.8</u>	<u>55.4</u>	<u>131.3</u>	<u>108.0</u>	<u>0.0</u>	<u>769.8</u>	<u>495.4</u>
Departmental Operations:														
Personal Service	--	--	--	--	--	--	--	--	--	--	--		--	--
Non-Personal Service	--	--	--	--	--	--	--	--	--	--	--		--	--
General State Charges	--	--	--	--	--	--	--	--	--	--	--		--	--
Capital Projects	259.6	327.4	332.5	332.6	379.5	318.1	345.4	325.1	328.3	285.1	276.8		3,510.4	3,393.8
Total Disbursements	<u>283.9</u>	<u>344.1</u>	<u>356.5</u>	<u>359.8</u>	<u>446.9</u>	<u>495.9</u>	<u>409.3</u>	<u>398.9</u>	<u>383.7</u>	<u>416.4</u>	<u>384.8</u>	<u>0.0</u>	<u>4,280.2</u>	<u>3,889.2</u>
Excess (Deficiency) of Receipts over Disbursements	<u>(73.6)</u>	<u>53.4</u>	<u>22.5</u>	<u>(71.3)</u>	<u>(92.5)</u>	<u>155.1</u>	<u>7.7</u>	<u>(60.6)</u>	<u>201.1</u>	<u>(83.4)</u>	<u>(121.7)</u>	<u>0.0</u>	<u>(63.3)</u>	<u>(348.3)</u>
OTHER FINANCING SOURCES (USES):														
Bond Proceeds (net)	--	--	--	--	--	--	--	--	--	--	--		--	210.5
Transfers from Other Funds	51.0	32.2	17.4	32.4	48.8	106.2	44.1	6.4	(3.5)	71.2	93.1		499.3	452.4
Transfers to Other Funds	(56.1)	(206.1)	(58.6)	(58.3)	(62.9)	(143.1)	(59.9)	(131.8)	(97.6)	(61.4)	(23.6)		(959.4)	(648.5)
Total Other Financing Sources (Uses)	<u>(5.1)</u>	<u>(173.9)</u>	<u>(41.2)</u>	<u>(25.9)</u>	<u>(14.1)</u>	<u>(36.9)</u>	<u>(15.8)</u>	<u>(125.4)</u>	<u>(101.1)</u>	<u>9.8</u>	<u>69.5</u>	<u>0.0</u>	<u>(460.1)</u>	<u>14.4</u>
Excess (Deficiency) of Receipts and Other Financing Sources over Disbursements and Other Financing Uses	<u>(78.7)</u>	<u>(120.5)</u>	<u>(18.7)</u>	<u>(97.2)</u>	<u>(106.6)</u>	<u>118.2</u>	<u>(8.1)</u>	<u>(186.0)</u>	<u>100.0</u>	<u>(73.6)</u>	<u>(52.2)</u>	<u>0.0</u>	<u>(523.4)</u>	<u>(333.9)</u>
CLOSING CASH BALANCE (DEFICITS)	<u>(\$346.1)</u>	<u>(\$466.6)</u>	<u>(\$485.3)</u>	<u>(\$582.5)</u>	<u>(\$689.1)</u>	<u>(\$570.9)</u>	<u>(\$579.0)</u>	<u>(\$765.0)</u>	<u>(\$665.0)</u>	<u>(\$738.6)</u>	<u>(\$790.8)</u>	<u>\$0.0</u>	<u>(\$790.8)</u>	<u>(\$422.8)</u>

(1) The Auto Use Tax was transferred from the General Fund to the Highway and Bridge Trust Fund, Capital Projects Fund group, pursuant to Chapter 85, Part D, Laws of 2002.

STATE OF NEW YORK
ENTERPRISE FUNDS
STATEMENT OF CASH FLOW
FISCAL YEAR 2002-2003
(in millions)

EXHIBIT J

													11 Months Ended Feb. 28	
	2002 APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	2003 JANUARY	FEBRUARY	MARCH	2003	2002
OPENING CASH BALANCE (DEFICITS)	\$19.0	\$20.2	\$22.3	\$22.7	\$23.8	\$22.8	\$20.7	\$17.6	\$16.6	\$15.1	\$13.1		\$19.0	\$16.8
RECEIPTS:														
Miscellaneous Receipts	6.3	6.0	4.3	8.4	6.6	7.8	5.5	5.8	5.3	6.3	5.5		67.8	71.4
Total Receipts	6.3	6.0	4.3	8.4	6.6	7.8	5.5	5.8	5.3	6.3	5.5	0.0	67.8	71.4
DISBURSEMENTS:														
Departmental Operations:														
Personal Service	0.7	0.9	0.6	1.2	1.3	2.0	0.9	0.9	0.8	0.7	0.7		10.7	10.4
Non-Personal Service	4.3	3.0	3.2	6.0	6.2	7.8	7.5	5.7	5.9	7.6	5.0		62.2	59.1
General State Charges	0.1	--	0.1	0.1	0.1	0.1	0.2	0.2	0.1	--	0.2		1.2	1.2
Total Disbursements	5.1	3.9	3.9	7.3	7.6	9.9	8.6	6.8	6.8	8.3	5.9	0.0	74.1	70.7
Excess (Deficiency) of Receipts over Disbursements	1.2	2.1	0.4	1.1	(1.0)	(2.1)	(3.1)	(1.0)	(1.5)	(2.0)	(0.4)	0.0	(6.3)	0.7
OTHER FINANCING SOURCES (USES):														
Transfers from Other Funds	--	--	--	--	--	--	--	--	--	--	--		--	--
Transfers to Other Funds	--	--	--	--	--	--	--	--	--	--	--		--	--
Total Other Financing Sources (Uses)	--	--	--	--	--	--	--	--	--	--	--	0.0	--	--
Excess (Deficiency) of Receipts and Other Financing Sources over Disbursements and Other Financing Uses	1.2	2.1	0.4	1.1	(1.0)	(2.1)	(3.1)	(1.0)	(1.5)	(2.0)	(0.4)	0.0	(6.3)	0.7
CLOSING CASH BALANCE	<u>\$20.2</u>	<u>\$22.3</u>	<u>\$22.7</u>	<u>\$23.8</u>	<u>\$22.8</u>	<u>\$20.7</u>	<u>\$17.6</u>	<u>\$16.6</u>	<u>\$15.1</u>	<u>\$13.1</u>	<u>\$12.7</u>	<u>\$0.0</u>	<u>\$12.7</u>	<u>\$17.5</u>

**STATE OF NEW YORK
INTERNAL SERVICE FUNDS
STATEMENT OF CASH FLOW
FISCAL YEAR 2002-2003
(in millions)**

EXHIBIT K

													11 Months Ended Feb. 28	
	2002 APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	2003 JANUARY	FEBRUARY	MARCH	2003	2002
OPENING CASH BALANCE (DEFICITS)	(\$101.5)	(\$105.6)	(\$109.5)	(\$146.8)	(\$170.0)	(\$176.5)	(\$174.6)	(\$156.5)	(\$167.9)	(\$157.4)	(\$152.5)		(\$101.5)	(\$82.1)
RECEIPTS:														
Miscellaneous Receipts	33.2	39.2	59.0	36.9	59.6	42.5	46.0	29.6	51.1	58.6	39.5		495.2	430.3
Total Receipts	33.2	39.2	59.0	36.9	59.6	42.5	46.0	29.6	51.1	58.6	39.5	0.0	495.2	430.3
DISBURSEMENTS:														
Departmental Operations:														
Personal Service	9.5	9.7	8.4	12.9	8.9	8.7	9.8	8.9	12.6	8.9	9.1		107.4	103.7
Non-Personal Service	26.2	30.3	93.7	30.0	39.0	34.0	19.0	29.8	25.0	29.6	21.8		378.4	333.9
General State Charges	1.6	4.7	10.9	1.0	4.0	--	1.2	4.6	4.2	0.7	4.9		37.8	29.1
Debt Service, Including Payments on Financing Agreements	--	--	--	16.6	33.3	--	--	--	--	14.5	29.9		94.3	118.4
Total Disbursements	37.3	44.7	113.0	60.5	85.2	42.7	30.0	43.3	41.8	53.7	65.7	0.0	617.9	585.1
Excess (Deficiency) of Receipts over Disbursements	(4.1)	(5.5)	(54.0)	(23.6)	(25.6)	(0.2)	16.0	(13.7)	9.3	4.9	(26.2)	0.0	(122.7)	(154.8)
OTHER FINANCING SOURCES (USES):														
Transfers from Other Funds	--	1.6	16.7	0.4	19.1	2.1	2.1	2.3	1.3	--	--		45.6	52.8
Transfers to Other Funds	--	--	--	--	--	--	--	--	(0.1)	--	--		(0.1)	--
Total Other Financing Sources (Uses)	--	1.6	16.7	0.4	19.1	2.1	2.1	2.3	1.2	--	--	0.0	45.5	52.8
Excess (Deficiency) of Receipts and Other Financing Sources over Disbursements and Other Financing Uses	(4.1)	(3.9)	(37.3)	(23.2)	(6.5)	1.9	18.1	(11.4)	10.5	4.9	(26.2)	0.0	(77.2)	(102.0)
CLOSING CASH BALANCE (DEFICITS)	(\$105.6)	(\$109.5)	(\$146.8)	(\$170.0)	(\$176.5)	(\$174.6)	(\$156.5)	(\$167.9)	(\$157.4)	(\$152.5)	(\$178.7)	\$0.0	(\$178.7)	(\$184.1)

STATE OF NEW YORK
EXPENDABLE TRUST FUNDS
STATEMENT OF CASH FLOW
FISCAL YEAR 2002-2003
(in millions)

EXHIBIT L

	11 Months Ended Feb. 28												2003	2002
	2002 APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	2003 JANUARY	FEBRUARY	MARCH		
OPENING CASH BALANCE	\$46.4	\$10.5	\$23.5	\$56.5	\$44.4	\$69.0	\$61.0	\$65.5	\$65.9	\$36.6	\$54.5		\$46.4	\$36.1
RECEIPTS:														
Miscellaneous Receipts	1.2	0.7	0.9	0.8	6.2	1.2	0.8	5.5	1.6	0.2	0.9		20.0	26.2
Federal Grants	171.5	174.7	141.7	111.7	80.8	87.2	85.4	74.1	86.4	74.0	67.6		1,155.1	32.6
Unemployment Taxes	269.3	249.9	243.9	259.8	241.5	216.4	225.0	201.6	243.9	298.6	267.9		2,717.8	2,644.5
Total Receipts	442.0	425.3	386.5	372.3	328.5	304.8	311.2	281.2	331.9	372.8	336.4	0.0	3,892.9	2,703.3
DISBURSEMENTS:														
Local Assistance Grants:														
Miscellaneous	--	--	--	--	--	--	--	1.1	0.1	0.9	0.4		2.5	1.5
Departmental Operations:														
Personal Service	0.3	0.4	0.4	0.7	0.3	0.3	0.3	0.4	0.5	0.4	0.3		4.3	4.2
Non-Personal Service	1.5	1.7	1.1	1.8	1.2	1.4	1.3	1.0	0.8	1.3	1.2		14.3	13.1
General State Charges	0.3	0.3	--	--	0.4	--	--	--	0.1	0.3	0.4		1.8	1.7
Unemployment Benefits	474.8	409.7	355.7	380.1	302.8	310.3	304.2	277.9	359.5	351.8	337.2		3,864.0	2,662.4
Capital Projects	1.0	0.2	(3.4)	1.8	0.7	0.8	0.9	0.4	0.2	0.2	0.1		2.9	7.9
Total Disbursements	477.9	412.3	353.8	384.4	305.4	312.8	306.7	280.8	361.2	354.9	339.6	0.0	3,889.8	2,690.8
Excess (Deficiency) of Receipts over Disbursements	(35.9)	13.0	32.7	(12.1)	23.1	(8.0)	4.5	0.4	(29.3)	17.9	(3.2)	0.0	3.1	12.5
OTHER FINANCING SOURCES (USES):														
Transfers from Other Funds	--	--	0.3	--	1.5	--	--	--	--	--	--		1.8	0.6
Transfers to Other Funds	--	--	--	--	--	--	--	--	--	--	--		--	--
Total Other Financing Sources (Uses)	--	--	0.3	--	1.5	--	--	--	--	--	--	0.0	1.8	0.6
Excess (Deficiency) of Receipts and Other Financing Sources Over Disbursements and Other Financing Uses	(35.9)	13.0	33.0	(12.1)	24.6	(8.0)	4.5	0.4	(29.3)	17.9	(3.2)	0.0	4.9	13.1
CLOSING CASH BALANCE	\$10.5	\$23.5	\$56.5	\$44.4	\$69.0	\$61.0	\$65.5	\$65.9	\$36.6	\$54.5	\$51.3	\$0.0	\$51.3	\$49.2

**STATE OF NEW YORK
NONEXPENDABLE TRUST FUNDS
STATEMENT OF CASH FLOW
FISCAL YEAR 2002-2003
(in millions)**

EXHIBIT M

													<u>11 Months Ended Feb. 28</u>	
	2002 APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	2003 JANUARY	FEBRUARY	MARCH	2003	2002
OPENING CASH BALANCE	\$23.8	\$26.4	\$27.5	\$29.7	\$31.5	\$33.5	\$31.2	\$28.2	\$29.7	\$31.1	\$32.0		\$23.8	\$26.7
RECEIPTS:														
Miscellaneous Receipts	3.9	2.4	2.3	2.2	3.4	3.0	2.5	2.9	2.6	3.0	3.7		31.9	27.1
Federal Grants	0.2	0.1	0.6	--	0.1	--	0.2	0.1	--	0.5	0.1		1.9	0.5
Total Receipts	4.1	2.5	2.9	2.2	3.5	3.0	2.7	3.0	2.6	3.5	3.8	0.0	33.8	27.6
DISBURSEMENTS:														
Local Assistance Grants:														
Mental Hygiene	0.1	--	--	--	--	--	--	--	--	--	0.3		0.4	2.9
Miscellaneous	0.3	0.5	0.4	0.3	0.3	0.6	--	0.4	--	(0.3)	--		2.5	1.0
Departmental Operations:														
Personal Service	--	--	--	--	--	--	--	--	--	--	--		--	--
Non-Personal Service	1.1	0.9	0.3	0.1	1.2	4.7	5.7	1.1	1.2	2.9	6.4		25.6	24.0
Total Disbursements	1.5	1.4	0.7	0.4	1.5	5.3	5.7	1.5	1.2	2.6	6.7	0.0	28.5	27.9
Excess (Deficiency) of Receipts over Disbursements	2.6	1.1	2.2	1.8	2.0	(2.3)	(3.0)	1.5	1.4	0.9	(2.9)	0.0	5.3	(0.3)
OTHER FINANCING SOURCES (USES):														
Transfers from Other Funds	--	--	--	--	--	--	--	--	--	--	--		--	--
Transfers to Other Funds	--	--	--	--	--	--	--	--	--	--	--		--	--
Total Other Financing Sources (Uses)	--	--	--	--	--	--	--	--	--	--	--	0.0	--	--
Excess (Deficiency) of Receipts and Other Financing Sources over Disbursements and Other Financing Uses	2.6	1.1	2.2	1.8	2.0	(2.3)	(3.0)	1.5	1.4	0.9	(2.9)	0.0	5.3	(0.3)
CLOSING CASH BALANCE	<u>\$26.4</u>	<u>\$27.5</u>	<u>\$29.7</u>	<u>\$31.5</u>	<u>\$33.5</u>	<u>\$31.2</u>	<u>\$28.2</u>	<u>\$29.7</u>	<u>\$31.1</u>	<u>\$32.0</u>	<u>\$29.1</u>	<u>\$0.0</u>	<u>\$29.1</u>	<u>\$26.4</u>

STATE OF NEW YORK
GOVERNMENTAL FUNDS
SUMMARY OF CASH RECEIPTS, DISBURSEMENTS AND
CHANGES IN FUND BALANCES
FOR THE MONTH OF FEBRUARY 2003
(amounts in millions)

SCHEDULE 1

	BALANCE 2/1/03	RECEIPTS	DISBURSEMENTS	OTHER FINANCING SOURCES (USES)	BALANCE 2/28/03
GENERAL FUND					
001-Local Assistance	\$ --	\$ 0.278	\$ 1,260.254	\$ 1,259.976	\$ --
003-State Operations	3,596.103	1,965.006	534.644	(922.743)	4,103.722
004-Tax Stabilization Reserve	--	--	--	--	--
005-Contingency Reserve	20.529	--	--	--	20.529
006-Universal Pre-K	--	--	--	--	--
007-Community Projects	81.723	--	11.600	0.041	70.164
166-Fringe Benefits Escrow	--	--	(2.915)	--	2.915
TOTAL GENERAL FUND	3,698.355	1,965.284	1,803.583	337.274	4,197.330
SPECIAL REVENUE FUNDS-GENERAL					
023-New York Interest on Lawyer Account	6.064	0.764	0.289	--	6.539
050-Tuition Reimbursement	1.414	0.222	0.211	--	1.425
052-Local Government Records Management Improvement	7.056	1.286	0.406	(0.079)	7.857
053-School Tax Relief	0.208	--	--	--	0.208
054-Charter Schools Stimulus	0.310	0.001	--	8.150	8.461
056-Hudson River Valley Greenway	--	--	--	--	--
059-Rehabilitative Alcohol & Substance Abuse Treatment	0.016	--	--	--	0.016
061-HCRA Transfer	43.443	64.342	45.088	--	62.697
062-Tobacco Transfer	0.600	--	--	--	0.600
068-Indigent Care	56.129	48.484	34.191	--	70.422
073-Dedicated Mass Transportation Trust	62.067	38.857	40.780	--	60.144
160-State Lottery	(305.862)	160.983	7.400	--	(152.279)
300-Sewage Treatment Program Mgmt. & Administration	0.914	--	0.469	--	0.445
301-EnCon Special Revenue	24.460	2.906	5.007	--	22.359
302-Conservation	22.458	0.574	2.375	--	20.657
303-Environmental Protection and Oil Spill Compensation	15.173	2.099	3.030	--	14.242
305-Training and Education Program on OSHA	13.991	1.501	0.923	--	14.569
306-Lawyers' Fund for Client Protection	4.449	0.372	0.082	--	4.739
312-Hazardous Waste Remedial	(18.655)	1.035	1.682	(0.295)	(19.597)
313-Mass Transportation Operating Assistance	(169.875)	46.205	10.604	--	(134.274)
314-Clean Air	3.509	1.447	1.979	--	2.977
318-New York State Infrastructure Trust	0.055	--	--	--	0.055
321-Legislative Computer Services	5.233	0.068	--	--	5.301
328-Biodiversity Stewardship and Research	--	--	--	--	--
337-Rural Housing Assistance	--	--	--	--	--
339-Miscellaneous State Special Revenue	870.190	204.191	622.793	359.602	811.190
340-Court Facilities Incentive Aid	42.498	0.029	1.002	(0.652)	40.873
341-Employment Training	0.217	--	--	--	0.217
342-Homeless Housing and Assistance	--	--	--	--	--
345-State University Income	357.500	236.348	269.934	10.672	334.586
346-Substance Abuse Service	5.502	0.298	2.124	--	3.676
349-Lake George Park Trust	0.289	--	0.050	--	0.239
354-State Police Motor Vehicle Law Enforcement and Motor Vehicle Theft and Insurance Fraud Prevention	12.984	1.684	0.262	--	14.406

STATE OF NEW YORK
 GOVERNMENTAL FUNDS
 SUMMARY OF CASH RECEIPTS, DISBURSEMENTS AND
 CHANGES IN FUND BALANCES
 FOR THE MONTH OF FEBRUARY 2003
 (amounts in millions)

SCHEDULE 1
 (continued)

	BALANCE 2/1/03	RECEIPTS	DISBURSEMENTS	OTHER FINANCING SOURCES (USES)	BALANCE 2/28/03
<u>SPECIAL REVENUE FUNDS-GENERAL (CONTINUED)</u>					
355-New York Great Lakes Protection	\$ 3.834	\$ 0.004	\$ 0.061	\$ --	\$ 3.777
359-Federal Revenue Maximization	0.243	--	--	--	0.243
362-NYS/DOT Highway Safety Program	0.894	0.666	0.195	--	1.365
365-Vocational Rehabilitation	0.678	--	--	--	0.678
366-Drinking Water Program Management and Administration	(2.393)	--	0.972	--	(3.365)
368-NYC County Clerks' Operations Offset	(10.368)	--	1.236	--	(11.604)
369-Judiciary Data Processing Offset	(7.863)	--	0.875	--	(8.738)
377-IFR / CUTRA	36.790	3.191	2.952	--	37.029
379-Racing Preservation	--	--	--	--	--
383-Supplemental Jury Facilities	--	--	--	--	--
385-USOC Lake Placid Training	0.043	0.016	--	--	0.059
482-Unemployment Insurance Interest and Penalty	4.313	0.620	0.485	--	4.448
TOTAL SPECIAL REVENUE FUNDS-GENERAL	1,088.508	818.193	1,057.457	377.398	1,226.642
<u>SPECIAL REVENUE FUNDS-FEDERAL</u>					
261-Federal USDA / Food and Consumer Services	(4.043)	97.898	96.058	--	(2.203)
265-Federal Health and Human Services	(151.019)	2,393.548	2,116.977	(330.983)	(205.431)
267-Federal Education	(31.052)	364.381	359.300	--	(25.971)
269-Federal DHHS Block Grant	(1.898)	77.240	76.033	--	(0.691)
290-Federal Miscellaneous Operating Grants	(12.880)	101.513	114.268	(0.359)	(25.994)
480-Unemployment Insurance Administration	20.217	16.980	14.571	--	22.626
484-Unemployment Insurance Occupational Training	6.243	9.473	15.302	--	0.414
486-Federal Employment and Training Grants	1.131	9.413	14.201	--	(3.657)
TOTAL SPECIAL REVENUE FUNDS-FEDERAL	(173.301)	3,070.446	2,806.710	(331.342)	(240.907)
TOTAL SPECIAL REVENUE FUNDS	915.207	3,888.639	3,864.167	46.056	985.735
<u>DEBT SERVICE FUNDS</u>					
064-Debt Reduction Reserve	--	--	--	--	--
065-State University Educational Facilities	--	--	--	--	--
304-Mental Health Services	191.552	48.595	155.750	(10.828)	73.569
311-General Obligation Debt Service	--	433.776	58.934	(342.037)	32.805
315-Grade Crossing Elimination Debt Service	--	--	--	--	--
316-State Housing Debt Service	--	2.204	1.458	(0.746)	--
319-Department of Health Income	21.683	7.960	--	(5.744)	23.899
320-Emergency Highway Reconditioning & Preservation	--	3.430	--	(3.430)	--
330-State University Dormitory Income	72.050	35.097	--	(19.654)	87.493
336-Emergency Highway Construction & Reconstruction	--	3.430	--	(3.430)	--
361-Clean Water/Clean Air	22.590	35.350	--	(31.946)	25.994
364-Local Government Assistance Tax	3.428	135.470	2.107	(34.884)	101.907
TOTAL DEBT SERVICE FUNDS	\$ 311.303	\$ 705.312	\$ 218.249	\$ (452.699)	\$ 345.667

STATE OF NEW YORK
GOVERNMENTAL FUNDS
SUMMARY OF CASH RECEIPTS, DISBURSEMENTS AND
CHANGES IN FUND BALANCES
FOR THE MONTH OF FEBRUARY 2003
(amounts in millions)

SCHEDULE 1
(continued)

	BALANCE 2/1/03	RECEIPTS	DISBURSEMENTS	OTHER FINANCING SOURCES (USES)	BALANCE 2/28/03
CAPITAL PROJECTS FUNDS					
002-State Capital Projects	\$ --	\$ 15.360	104.502	\$ 89.142	\$ --
071-Health Facilities Capital Improvement	--	--	--	--	--
072-Dedicated Highway and Bridge Trust	(161.145)	118.082	106.141	(44.365)	(193.569)
074-SUNY Residence Halls Rehabilitation and Repair	77.959	0.088	3.089	6.376	81.334
075-New York State Canal System Development	1.601	0.019	--	--	1.620
076-Parks Infrastructure	3.256	--	0.928	--	2.328
077-Passenger Facility Charge	0.269	0.001	--	--	0.270
078-Environmental Protection	113.464	31.004	5.069	--	139.399
079-Clean Water/Clean Air Implementation	(7.511)	--	0.006	--	(7.517)
080-Hudson River Park	0.073	--	--	--	0.073
101-Energy Conservation Thru Improved Transportation Bond	0.194	--	--	(0.055)	0.139
103-Park & Recreation Land Acquisition Bond	0.002	--	--	--	0.002
105-Pure Waters Bond	0.159	--	--	--	0.159
106-Outdoor Recreation Development Bond	--	--	--	--	--
109-Transportation Capital Facilities Bond	4.586	--	--	--	4.586
115-Environmental Quality Protection Bond	5.606	--	--	(0.029)	5.577
118-Rail Preservation and Development Bond	--	--	--	--	--
119-State Housing Bond	--	--	--	--	--
123-Transportation Infrastructure Renewal Bond	17.263	--	--	--	17.263
124-1986 Environmental Quality Bond Act	4.199	--	--	(0.437)	3.762
126-Accelerated Capacity and Transportation Improvement Bond	5.912	--	--	(0.958)	4.954
127-Clean Water/Clean Air Bond	11.988	--	--	(0.978)	11.010
291-Federal Capital Projects	(132.771)	90.037	84.847	(22.091)	(149.672)
310-Forest Preserve Expansion	0.235	--	--	--	0.235
317-Pine Barrens	--	--	--	--	--
322-Lake Champlain Bridges	0.563	0.001	--	--	0.564
327-Suburban Transportation	0.325	--	--	--	0.325
357-Division for Youth Facilities Improvement	(0.639)	--	1.769	--	(2.408)
358-Youth Centers Facility	--	--	--	--	--
374-Housing Assistance	(4.000)	--	--	--	(4.000)
376-Housing Program	(214.088)	--	9.517	--	(223.605)
378-Natural Resource Damage	8.366	0.019	0.005	--	8.380
380-DOT Engineering Services	(288.006)	--	54.547	42.818	(299.735)
384-State University Capital Projects	15.374	3.445	0.146	--	18.673
387-Miscellaneous Capital Projects	19.631	0.036	0.903	--	18.764
388-CUNY Capital Projects	(1.601)	--	--	--	(1.601)
389-Mental Hygiene Facilities Capital Improvement	(180.958)	5.016	6.246	--	(182.188)
399-Correction Facilities Capital Improvement	(38.873)	--	7.035	--	(45.908)
TOTAL CAPITAL PROJECTS FUNDS	<u>(738.567)</u>	<u>263.108</u>	<u>384.750</u>	<u>69.423</u>	<u>(790.786)</u>
TOTAL GOVERNMENTAL FUNDS	<u>\$ 4,186.298</u>	<u>\$ 6,822.343</u>	<u>\$ 6,270.749</u>	<u>\$ 0.054</u>	<u>\$ 4,737.946</u>

STATE OF NEW YORK
 PROPRIETARY FUNDS
 SUMMARY OF CASH RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND EQUITY
 FOR THE MONTH OF FEBRUARY 2003
 (amounts in millions)

SCHEDULE 2

<u>FUND TYPE</u>	<u>FUND EQUITY 2/1/03</u>	<u>RECEIPTS</u>	<u>DISBURSEMENTS</u>	<u>OTHER FINANCING SOURCES (USES)</u>	<u>FUND EQUITY 2/28/03</u>
<u>ENTERPRISE FUNDS</u>					
324-Youth Commissary	\$ 0.304	\$ 0.005	\$ 0.012	\$ --	\$ 0.297
325-State Exposition Special	1.020	0.078	0.197	--	0.901
326-Correctional Services Commissary	1.319	2.673	2.876	--	1.116
329-Correctional Services Family Benefit	3.081	1.976	1.753	--	3.304
331-Agency Enterprise	1.108	0.089	0.243	--	0.954
351-Mental Health Sheltered Workshop	2.539	0.216	0.192	--	2.563
352-Mental Retardation Sheltered Workshop	0.518	0.053	0.045	--	0.526
353-Mental Hygiene Community Stores	2.340	0.168	0.198	--	2.310
450-Industrial Exhibit Authority	0.852	0.166	0.303	--	0.715
TOTAL ENTERPRISE FUNDS	<u>13.081</u>	<u>5.424</u>	<u>5.819</u>	<u>--</u>	<u>12.686</u>
<u>INTERNAL SERVICE FUNDS</u>					
323-O.G.S. Centralized Services	(14.854)	20.205	42.698	--	(37.347)
334-Agency Internal Service	(103.816)	16.021	15.550	(0.043)	(103.388)
343-Mental Hygiene Revolving	0.904	0.130	0.181	--	0.853
347-Youth Vocational Education	0.003	--	--	--	0.003
394-Joint Labor/Management Administration	0.855	--	0.134	--	0.721
395-Audit and Control Revolving	(1.050)	--	0.095	--	(1.145)
396-Health Insurance Revolving	(24.971)	0.507	1.987	--	(26.451)
397-Correctional Industries Revolving	(9.586)	2.669	4.987	--	(11.904)
TOTAL INTERNAL SERVICE FUNDS	<u>(152.515)</u>	<u>39.532</u>	<u>65.632</u>	<u>(0.043)</u>	<u>(178.658)</u>
TOTAL PROPRIETARY FUNDS	<u>\$ (139.434)</u>	<u>\$ 44.956</u>	<u>\$ 71.451</u>	<u>\$ (0.043)</u>	<u>\$ (165.972)</u>

SCHEDULE 3

STATE OF NEW YORK
 FIDUCIARY FUNDS
 STATEMENT OF CASH RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND BALANCES
 FOR THE MONTH OF FEBRUARY 2003

<u>FUND TYPE</u>	<u>FUND BALANCE 2/1/03</u>	<u>RECEIPTS</u>	<u>DISBURSEMENTS</u>	<u>OTHER FINANCING SOURCES (USES)</u>	<u>FUND BALANCE 2/28/03</u>
<u>EXPENDABLE TRUST FUNDS</u>					
019-Mental Health Gifts and Donations	\$ 1.735	\$ 0.010	\$ 0.009	\$ --	\$ 1.736
020-Combined Expendable Trust	24.264	0.845	2.333	--	22.776
021-Agriculture Producer's Security	3.936	(0.013)	0.011	--	3.912
022-Milk Producers Security	5.697	0.058	0.010	--	5.745
024-Archives Partnership Trust	0.355	--	0.051	(0.009)	0.295
333-Winter Sports Education Trust	1.208	0.002	--	--	1.210
481-Unemployment Insurance Benefit	17.329	335.518	337.173	--	15.674
TOTAL EXPENDABLE TRUST FUNDS	<u>54.524</u>	<u>336.420</u>	<u>339.587</u>	<u>(0.009)</u>	<u>51.348</u>
<u>NONEXPENDABLE TRUST FUNDS</u>					
055-Not-For-Profit Short Term Revolving Loan	--	--	--	--	--
221-Combined Student Loan	16.738	3.761	6.375	--	14.124
307-Equipment Loan for the Disabled	0.311	--	0.003	--	0.308
332-Combined Non-Expendable Trust	4.505	0.005	0.329	--	4.181
335-Musical Instrument Revolving	0.001	--	--	--	0.001
338-Arts Capital Revolving	0.473	0.001	--	--	0.474
360-Housing Development	10.020	0.016	--	--	10.036
TOTAL NONEXPENDABLE TRUST FUNDS	<u>\$ 32.048</u>	<u>\$ 3.783</u>	<u>\$ 6.707</u>	<u>\$ --</u>	<u>\$ 29.124</u>

STATE OF NEW YORK
 FIDUCIARY FUNDS
 STATEMENT OF CASH RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND BALANCES
 FOR THE MONTH OF FEBRUARY 2003
 (amounts in millions)

SCHEDULE 3
 (continued)

<u>FUND TYPE</u>	<u>FUND BALANCE 2/1/03</u>	<u>RECEIPTS</u>	<u>DISBURSEMENTS</u>	<u>OTHER FINANCING SOURCES (USES)</u>	<u>FUND BALANCE 2/28/03</u>
<u>AGENCY FUNDS</u>					
129-Private Not-For-Profit School Capital Facilities Financing Reserve	\$ --	\$ --	\$ --	\$ --	\$ --
130-School Capital Facilities Financing Reserve	37.595	1.064	--	--	38.659
152-Employees Health Insurance	169.705	259.511	316.763	--	112.453
153-Social Security Contribution	29.808	66.818	66.731	--	29.895
154-Employee Payroll Withholding Escrow	53.592	247.772	246.659	--	54.705
162-Employees Dental Insurance	10.484	2.521	5.371	--	7.634
163-Management Confidential Group Insurance	0.938	0.612	0.911	--	0.639
165-Lottery Prize	199.244	137.631	137.118	23.049	222.806
167-Health Insurance Reserve Receipts	0.005	0.003	--	--	0.008
169-Miscellaneous New York State Agency	595.521	48.112	73.961	--	569.672
175-Elderly Pharmaceutical Insurance Coverage Escrow	1.157	23.341	23.380	--	1.118
176-City University Senior College Operating	13.372	80.957	73.101	--	21.228
179-Medicaid Management Information System Escrow	308.488	2,511.732	2,490.528	--	329.692
309-Special Education	--	--	--	--	--
344-State University Collection	263.766	(131.648)	--	--	132.118
382-SUNY Federal Direct Lending Program	(0.449)	(0.025)	--	--	(0.474)
TOTAL AGENCY FUNDS	<u>1,683.226</u>	<u>3,248.401</u>	<u>3,434.523</u>	<u>23.049</u>	<u>1,520.153</u>
TOTAL FIDUCIARY FUNDS	<u>\$ 1,769.798</u>	<u>\$ 3,588.604</u>	<u>\$ 3,780.817</u>	<u>\$ 23.040</u>	<u>\$ 1,600.625</u>

STATE OF NEW YORK
 SOLE CUSTODY AND INVESTMENT ACCOUNTS
 STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
 FOR THE MONTH OF FEBRUARY 2003
 (amounts in millions)

SCHEDULE 4

<u>FUND TYPE</u>	<u>BEGINNING BALANCE 2/1/03</u>	<u>RECEIPTS</u>	<u>DISBURSEMENTS</u>	<u>ENDING BALANCE 2/28/03</u>
<u>ACCOUNTS</u>				
060-Tobacco Settlement	\$ 0.746	\$ 0.111	\$ --	\$ 0.857
149-Sole Custody Investment	1,069.330	1,185.564	1,226.908	1,027.986
650-Comptroller's Refund	--	105.198	105.198	--
750-NYS Thruway Authority Operating	<u>1.949</u>	<u>22.443</u>	<u>24.300</u>	<u>0.092</u>
TOTAL ACCOUNTS	\$ <u>1,072.025</u>	\$ <u>1,313.316</u>	\$ <u>1,356.406</u>	\$ <u>1,028.935</u>

**STATEMENT OF DIRECT STATE DEBT ACTIVITY
FISCAL YEAR ENDED MARCH 31, 2003**

PURPOSE	DEBT OUTSTANDING APR. 1, 2002	DEBT ISSUED		DEBT MATURED		DEBT OUTSTANDING FEB. 28, 2003	INTEREST DISBURSED	
		MONTH OF FEBRUARY	11 MONTHS ENDED FEB. 28, 2003	MONTH OF FEBRUARY	11 MONTHS ENDED FEB. 28, 2003		MONTH OF FEBRUARY	11 MONTHS ENDED FEB. 28, 2003
GENERAL OBLIGATION BONDED DEBT:								
Accelerated Capacity and Transportation Improvements	\$ 1,304,285,262.09	\$ --	\$ --	\$ --	\$ 78,747,787.69	\$ 1,225,537,474.40	\$ 3,278.95	\$ 39,422,998.51
Clean Water/Clean Air:								
Air Quality	138,723,327.21	--	--	--	6,254,556.10	132,468,771.11	15,585.61	5,576,659.95
Safe Drinking Water	228,817,482.95	--	--	--	8,118,578.14	220,698,904.81	48,586.36	8,998,521.88
Water	276,400,686.44	--	--	950,000.00	2,523,419.29	273,877,267.15	61,376.58	6,788,484.93
Solid Waste	96,166,804.31	--	--	1,751,955.00	3,035,366.90	93,131,437.41	36,685.39	2,379,019.89
Environmental Restoration	17,518,242.13	--	--	96,742.62	181,397.79	17,336,844.34	8,616.86	260,730.36
Energy Conservation Through Improved Transportation:								
Rapid Transit and Rail Freight	74,597,947.52	--	--	--	18,434,324.29	56,163,623.23	310,606.93	2,923,814.13
Environmental Quality Protection (1972):								
Air	34,292,298.25	--	--	--	2,236,081.60	32,056,216.65	--	1,578,268.45
Land	93,036,402.64	--	--	--	9,097,093.75	83,939,308.89	1,126,305.04	4,296,389.37
Wet Lands	1,000.00	--	--	--	1,000.00	--	--	60.00
Water	248,821,529.23	--	--	--	21,150,472.84	227,671,056.39	1,606,289.34	11,232,249.17
Environmental Quality (1986):								
Land and Forests	141,459,633.87	--	--	32,247.54	9,990,790.04	131,468,843.83	7,675.91	5,277,978.02
Solid Waste Management	681,822,787.03	--	--	11,019,054.84	34,472,156.87	647,350,630.16	444,147.92	18,618,195.65
Higher Education Construction	6,380,000.00	--	--	--	3,650,000.00	2,730,000.00	--	235,200.00
Housing								
Low Cost	152,385,863.00	--	--	1,050,000.00	13,597,930.38	138,787,932.62	403,680.00	4,994,778.94
Middle Income	75,482,000.00	--	--	--	3,730,000.00	71,752,000.00	--	3,268,619.50
Urban Renewal	862,383.18	--	--	--	250,977.75	611,405.43	4,394.21	34,593.49
Outdoor Recreation Development	838,234.48	--	--	--	159,897.60	678,336.88	--	44,590.14
Park and Recreation Land Acquisition	219,163.58	--	--	--	57,800.94	161,362.64	3,176.66	10,465.27
Pure Waters	205,278,758.72	--	--	--	15,170,423.73	190,108,334.99	841,562.06	8,642,303.34
Rail Preservation Development	63,982,328.96	--	--	--	7,992,582.79	55,989,746.17	778,404.69	3,559,557.02
Rebuild New York-Transportation Infrastructure Renewal:								
Highways, Parkways, and Bridges	11,970,833.58	--	--	--	2,588,761.71	9,382,071.87	--	353,156.07
Ports, Canals, and Waterways	4,739,546.83	--	--	--	456,149.06	4,283,397.77	--	182,528.97
Rapid Transit, Rail, and Aviation	68,224,275.27	--	--	--	4,054,229.48	64,170,045.79	363,604.71	2,716,779.84
Transportation Capital Facilities:								
Aviation	72,101,722.78	--	--	400,000.00	6,792,450.47	65,309,272.31	554,432.15	3,335,136.16
Mass Transportation	143,808,485.23	--	--	500,000.00	24,969,770.79	118,838,714.44	1,316,750.47	8,008,449.01
Total General Obligation Bonded Debt	\$ 4,142,216,999.28	\$ --	\$ --	\$ 15,800,000.00	\$ 277,714,000.00	\$ 3,864,502,999.28	\$ 7,935,159.84	\$ 142,739,528.06

STATE OF NEW YORK
DEBT SERVICE FUNDS
FINANCING AGREEMENTS
FOR THE ELEVEN (11) MONTHS ENDED FEBRUARY 28, 2003

SCHEDULE 5a

	DEBT REDUCTION RESERVE FUND (064)	EMERGENCY HIGHWAY (320/336)	GENERAL DEBT SERVICE (311- 00)	DEPARTMENT OF HEALTH INCOME (319)	LOCAL GOVERNMENT ASSISTANCE TAX (364)	MENTAL HEALTH SERVICES (304)	REVENUE BOND TAX (311- 02)	STATE UNIVERSITY DORMITORY INCOME (330)	COMBINED TOTALS		INCREASE (DECREASE)
									11 MONTHS ENDED FEBRUARY 28		
									2003	2002	
Special Contractual Financing Obligations:											
City University Construction	\$ --	\$ --	\$ 215,923,891	\$ --	\$ --	\$ --	\$ --	\$ --	\$ 215,923,891	\$ 318,777,430	\$ (102,853,539)
Community Enhancement Facilities Program	--	--	1,060,616	--	--	--	--	--	1,060,616	5,527,455	(4,466,839)
County of Albany	--	--	--	--	--	--	--	--	--	2,076,631	(2,076,631)
Department of TransRegion 1 Schenectady	--	--	1,587,643	--	--	--	--	--	1,587,643	760,182	827,461
Dormitory Authority	--	--	356,581,408	30,522,609	--	309,169,605	--	40,014,822	736,288,444	1,221,983,049	(485,694,605)
Environmental Conservation - Broadway Albany	--	--	6,369,486	--	--	--	--	--	6,369,486	6,369,197	289
Environmental Conservation - 50 Wolf Rd Albany	--	--	2,591,154	--	--	--	--	--	2,591,154	2,579,234	11,920
Energy Research & Development Authority	--	--	7,094,925	--	--	--	--	--	7,094,925	7,253,024	(158,099)
Environmental Facilities Corporation	--	--	15,733,491	--	--	--	--	--	15,733,491	56,499,245	(40,765,754)
Hampton Plaza	--	--	219,187	--	--	--	--	--	219,187	186,858	32,329
Hanson Place	--	--	4,578,513	--	--	--	--	--	4,578,513	4,522,844	55,669
44 Holland Avenue	--	--	1,660,762	--	--	--	--	--	1,660,762	1,631,304	29,458
Housing Finance Agency	--	--	39,183,913	--	--	--	--	--	39,183,913	84,125,765	(44,941,852)
Local Government Assistance Corporation	--	--	--	--	98,372,348	--	--	--	98,372,348	105,165,533	(6,793,185)
Metropolitan Transportation Authority:											
Transit and Commuter Rail Projects	--	--	10,685,503	--	--	--	--	--	10,685,503	150,438,873	(139,753,370)
Triborough Bridge & Tunnel Authority:											
Javits Convention Center Project	--	--	41,881,232	--	--	--	--	--	41,881,232	41,862,906	18,326
Thruway Authority	--	--	694,903,000	--	--	--	--	--	694,903,000	652,918,638	41,984,362
Urban Development Corporation:											
Correctional Facilities	--	--	156,988,377	--	--	--	3,219,776	--	160,208,153	323,137,647	(162,929,494)
Center for Industrial Innovation at RPI	--	--	3,460,021	--	--	--	--	--	3,460,021	3,466,464	(6,443)
Syracuse University Science and Technology Center	--	--	2,596,067	--	--	--	--	--	2,596,067	2,498,875	97,192
Cornell Univer. Supercomputer Center	--	--	1,684,013	--	--	--	--	--	1,684,013	1,505,654	178,359
Columbia Univer. Telecommunications Center	--	--	4,187,219	--	--	--	--	--	4,187,219	4,141,312	45,907
Onondaga Convention Center	--	--	3,758,568	--	--	--	--	--	3,758,568	3,890,458	(131,890)
Clarkson University	--	--	666,494	--	--	--	--	--	666,494	619,364	47,130
Alfred University	--	--	872,749	--	--	--	--	--	872,749	761,124	111,625
New York University	--	--	--	--	--	--	--	--	--	168,169	(168,169)
Rochester University	--	--	--	--	--	--	--	--	--	--	--
Higher Education	--	--	1,338,053	--	--	--	--	--	1,338,053	1,404,186	(66,133)
Youth Facilities	--	--	4,287,392	--	--	--	--	--	4,515,471	4,349,848	165,623
University Facilities Grant 95 Refunding	--	--	1,528,293	--	--	--	--	--	1,528,293	1,560,011	(31,718)
Economic Development Heritage Trail Project	--	--	488,743	--	--	--	--	--	488,743	593,866	(105,123)
Sports Facility	--	--	3,438,044	--	--	--	--	--	3,438,044	3,568,451	(130,407)
Ten Eyck Project Albany	--	--	822,416	--	--	--	--	--	822,416	822,416	--
Long Island and Pine Barren	--	--	352,048	--	--	--	--	--	352,048	368,531	(16,483)
South Mall	--	--	34,431,000	--	--	--	--	--	34,431,000	32,877,000	1,554,000
Strategic Investment Program	--	--	--	--	--	--	3,943,180	--	3,943,180	--	3,943,180
Total Disbursements for Special Contractual Financing Obligations	\$ --	\$ --	\$ 1,620,954,221	\$ 30,522,609	\$ 98,372,348	\$ 309,169,605	\$ 7,391,035	\$ 40,014,822	\$ 2,106,424,640	\$ 3,048,411,544	\$ (941,986,904)

**SUMMARY OF THE OPERATING FUND INVESTMENTS
FOR THE MONTH OF FEBRUARY 2003
AS REQUIRED OF THE STATE COMPTROLLER**
(amounts in millions)

	<u>February 2003</u>	<u>FISCAL YEAR TO DATE</u>
<u>SHORT TERM INVESTMENT POOL</u>		
AVERAGE DAILY INVESTMENT BALANCE*	\$4,553.9	\$3,640.0
AVERAGE YIELD*	1.280%	1.630%
TOTAL INVESTMENT EARNINGS	\$4.472	\$54.363
DESCRIPTION	<u>PAR AMOUNT</u>	
TREASURY BILLS	\$0.0	
GOVT. AGENCY BILLS/NOTES	\$0.0	
REPURCHASE AGREEMENTS	\$11.3	
COMMERCIAL PAPER	\$4,744.9	
CERTIFICATES OF DEPOSIT	\$305.5	
0% COMPENSATING BALANCE CD's	<u>\$2,165.5</u>	
	<u>\$7,227.2</u>	

*Does not include 0% Compensating Balance CD,s.