


**The Annual Financial Report (AFR)
Modernization Project**


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Presentation Objectives


- Benefits of modernization
- Navigation of new application
- Validation rules
- Submitting reports
- Training opportunities
- Changes from current AUD



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Modernization Benefits

- Web based application within OSC Online Services
 - Intuitive interface
 - Improved navigation
 - Multiple users able to work on the report
 - Remote access
 - Improved edit checks and functionality
- All data updates made by Local Officials



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Demonstration

- Navigation
- Entering data and adjustments
- Manage codes
- Validation rules
- Fund completion
- Certifying and submitting a report

Training

- To Date
 - Focus groups
 - Surveys
 - Webinars
 - Website
- Future Training
 - Webinars
 - Online resources
 - Live presentations/workshops

Important Changes

- Bond Repayment Schedule added
- Other Supplemental Schedules updated
 - Additional questions added to Statement of Indebtedness
 - Schedule of Time Deposits and Investments merged with the Bank Reconciliation Schedule
 - Validation rules added to other schedules
- Funds/Financials
 - Negative entries limited
 - Validation rules added

Thank You



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