

**NEW YORK LOCAL GOVERNMENT
ASSISTANCE CORPORATION
MINUTES OF BOARD OF DIRECTORS MEETING
November 7, 2018, 10:15 a.m.
New York State Capitol, Albany, New York**

Board Members Present:

Tom Wood	Chairperson Designee
Pete Grannis	Director Designee (via Telephone)
Kevin Murray	Director (via Telephone)
Marc Shaw	Director (via Telephone)

Also Present:

Joseph Conroy	Office of the State Comptroller
Pat Reale	Office of the State Comptroller
Chuck Trimbach	Office of the State Comptroller
Henrik Westin	Office of the State Comptroller
Emily Jamieson	Division of the Budget
Alida Hysenllari	Division of the Budget
William Storrs	Department of Law

BOARD OF DIRECTORS MEETING

The meeting of the full Board was called to order by Chairperson Designee Tom Wood at 10:15 a.m.

Minutes of Previous Meeting:

Mr. Wood asked the members for a motion to adopt the minutes from the June 18, 2018 LGAC Board meeting. A motion was made and seconded, and the Directors approved the minutes.

Resolution No. 2018-10: Approving the Co-Executive Directors or Treasurer to extend the Corporation's Standby Bond Purchase Agreement with Bank of America, National Association in connection with the Series 2003A-4V Variable Rate Demand Bonds.

After no questions or comments were brought before the Board, Mr. Wood asked the members for a motion to adopt the Resolution. A motion was made and seconded, and the Directors approved the Resolution.

Resolution No. 2018-11: Approving the Co-Executive Directors or Treasurer to appoint Public Resources Advisory Group as primary financial advisor and Hilltop Securities Inc. as secondary financial advisor to the Corporation.

After no questions or comments were brought before the Board, Mr. Wood asked the members for a motion to adopt the Resolution. A motion was made and seconded, and the Directors approved the Resolution.

Mr. Wood asked if there were any other items to be brought before the board.

LGAC Secretary Emily Jamieson asked the board members to forward the signed resolutions via PDF by COB in order to meet the deadline for the SBPA closing. She also asked for three original copies of resolution 2018-10 and one original copy of resolution 2018-11 to be mailed in as soon as possible.

Once it was determined that there was no further business to be brought before the Board, Mr. Wood adjourned the Board meeting at 10:21a.m.

Date: November 7, 2018

Alida Hysenllari
Assistant Secretary
New York Local Government
Assistance Corporation