

**NEW YORK LOCAL GOVERNMENT
ASSISTANCE CORPORATION
MINUTES OF BOARD OF DIRECTORS MEETING
June 25, 2021 11:10 a.m.
Conference Call**

Board Members Present:

Melissa Pangburn	Chairperson Designee
Thomas DiNapoli	State Comptroller
Kevin Murray	Director
Marc Shaw	Director

Also Present:

Chuck Trimbach	Office of the State Comptroller
Pat Reale	Office of the State Comptroller
Carol Bruso	Office of the State Comptroller
Maria Doulis	Office of the State Comptroller
Peter Brucato	Division of the Budget
Katrina Rogers	Division of the Budget

BOARD OF DIRECTORS MEETING

The meeting of the full Board was called to order by Chairperson Designee Melissa Pangburn at 11:10 a.m.

Minutes of Previous Meeting:

Mrs. Pangburn noted that the minutes from the March 25, 2021 LGAC Board of Directors meeting had been previously distributed. A motion was made to approve the minutes. The motion was seconded, and the Directors approved the minutes.

Resolution No. 2021-04: Approving the Corporation's Audited Financial Statements for the fiscal year ended March 31, 2021.

After no questions or comments were brought before the Board, Mrs. Pangburn asked the members for a motion to adopt the Resolution. A motion was made and seconded, and the Directors approved the Resolution.

Resolution No. 2021-05: Reapproving the Corporation's Procurement Contract Guidelines including Standards for the Selection of Personal Service Contractors, and approving the Corporation's Personal Service Contracts Annual Report for the fiscal year ended March 31, 2021.

After no questions or comments were brought before the Board, Mrs. Pangburn asked the members for a motion to adopt the Resolution. A motion was made and seconded, and the Directors approved the Resolution.

Resolution No. 2021-06: Reapproving the Corporation's Investment Guidelines and approving the Corporation's Annual Investment Report for the fiscal year ended March 31, 2021.

After no questions or comments were brought before the Board, Mrs. Pangburn asked the members for a motion to adopt the Resolution. A motion was made and seconded, and the Directors approved the Resolution.

Resolution No. 2021-07: Approving the Corporation's Annual Report for the fiscal year ended March 31, 2021.

After no questions or comments were brought before the Board, Mrs. Pangburn asked the members for a motion to adopt the Resolution. A motion was made and seconded, and the Directors approved the Resolution.

Mrs. Pangburn asked if there were any other items to be brought before the board.

Once it was determined that there was no further business to be brought before the Board, Mrs. Pangburn adjourned the Board meeting at 11:20 a.m.

Date: June 25, 2021

Peter Brucato
Secretary
New York Local Government
Assistance Corporation