

**NEW YORK LOCAL GOVERNMENT  
ASSISTANCE CORPORATION  
MINUTES OF BOARD OF DIRECTORS MEETING  
June 23, 2020 2:10 p.m.  
Conference Call**

**Board Members Present:**

Melissa Pangburn	Chairperson Designee
Thomas DiNapoli	State Comptroller
Kevin Murray	Director
Marc Shaw	Director

**Also Present:**

Chuck Trimbach	Office of the State Comptroller
Pat Reale	Office of the State Comptroller
Kristee Iacobucci	Office of the State Comptroller
Peter Brucato	Division of the Budget
Katrina Rogers	Division of the Budget

**BOARD OF DIRECTORS MEETING**

The meeting of the full Board was called to order by Chairperson Designee Melissa Pangburn at 2:10 p.m.

**Minutes of Previous Meeting:**

Mrs. Pangburn noted that the minutes from the March 5, 2020 LGAC Board of Directors meeting had been previously distributed. A motion was made to approve the minutes. The motion was seconded, and the Directors approved the minutes.

**Resolution No. 2020-05:** Approving the Corporation's Audited Financial Statements for the fiscal year ended March 31, 2020.

After no questions or comments were brought before the Board, Mrs. Pangburn asked the members for a motion to adopt the Resolution. A motion was made and seconded, and the Directors approved the Resolution.

**Resolution No. 2020-06:** Approving the Proposed Annual Budget for Fiscal Year 2020-21 and Multi-Year Financial Plan for Fiscal Years 2020-21 through 2023-24 of the New York Local Government Assistance Corporation.

After no questions or comments were brought before the Board, Mrs. Pangburn asked the members for a motion to adopt the Resolution. A motion was made and seconded, and the Directors approved the Resolution.

Resolution No. 2020-07: Approving the Corporation's Annual Investment Report for the fiscal year ended March 31, 2020 and approving the Investment Guidelines and amendments thereto for the New York Local Government Assistance Corporation.

After no questions or comments were brought before the Board, Mrs. Pangburn asked the members for a motion to adopt the Resolution. A motion was made and seconded, and the Directors approved the Resolution.

Resolution No. 2020-08: Approving the Annual Report of the New York Local Government Assistance Corporation for the fiscal year ended March 31, 2020.

After no questions or comments were brought before the Board, Mrs. Pangburn asked the members for a motion to adopt the Resolution. A motion was made and seconded, and the Directors approved the Resolution.

Resolution No. 2020-09: Appointing Peter Brucato as Secretary to the Local Government Assistance Corporation.

After no questions or comments were brought before the Board, Mrs. Pangburn asked the members for a motion to adopt the Resolution. A motion was made and seconded, and the Directors approved the Resolution.

Mrs. Pangburn asked if there were any other items to be brought before the board.

Once it was determined that there was no further business to be brought before the Board, Mrs. Pangburn adjourned the Board meeting at 2:20 p.m.

Date: June 23, 2020

Peter Brucato  
Secretary  
New York Local Government  
Assistance Corporation