

**NEW YORK LOCAL GOVERNMENT
ASSISTANCE CORPORATION
MINUTES OF BOARD OF DIRECTORS MEETING
January 9, 2020 1:10 p.m.
New York State Capitol, Albany, New York**

Board Members Present:

Melissa Pangburn	Chairperson Designee
Pete Grannis	Chairperson Designee (via Telephone)
Kevin Murray	Director (via Telephone)
Marc Shaw	Director (via Telephone)

Also Present:

Chuck Trimbach	Office of the State Comptroller
Pat Reale	Office of the State Comptroller
Henrik Westin	Office of the State Comptroller
Emily Jamieson	Division of the Budget
Peter Brucato	Division of the Budget
Kathryn Sheingold	Department of Law

BOARD OF DIRECTORS MEETING

The meeting of the full Board was called to order by Chairperson Designee Melissa Pangburn at 1:10 pm.

Minutes of Previous Meeting:

Mrs. Pangburn noted that the minutes from the June 20, 2019 LGAC Board of Directors meeting had been previously distributed. A motion was made to approve the minutes. The motion was seconded, and the Directors approved the minutes.

Resolution No. 2020-01: Approving the Corporation's participation in the Attorneys General settlement with UBS AG.

After no questions or comments were brought before the Board, Mrs. Pangburn asked the members for a motion to adopt the Resolution. A motion was made and seconded, and the Directors approved the Resolution.

Mrs. Pangburn asked if there were any other items to be brought before the board.

Once it was determined that there was no further business to be brought before the Board, Mrs. Pangburn adjourned the Board meeting at 1:20 p.m.

Date: January 9, 2020

Peter Brucato
Assistant Secretary
New York Local Government
Assistance Corporation