

**NEW YORK LOCAL GOVERNMENT
ASSISTANCE CORPORATION
MINUTES OF BOARD OF DIRECTORS MEETING
May 8, 2014, 3:45 p.m.
New York State Capitol, Albany, New York**

Board Members Present:

Bob Megna	Vice-Chairperson
Thomas Nitido	Director Designee
Marc Shaw	Director (via Telephone)
Kevin Murray	Director (via Telephone)

Also Present:

Patricia Warrington	Office of the State Comptroller
Chuck Trimbach	Office of the State Comptroller
Chris Curtis	Division of the Budget
William Storrs	Department of Law
Heidi Nicholson	Office of the State Comptroller
Henrik Westin	Office of the State Comptroller
Pat Reale	Division of the Budget

BOARD OF DIRECTORS MEETING

The meeting of the full Board was called to order by Vice-Chairperson Bob Megna at 3:45 p.m.

Minutes of Previous Meeting:

Mr. Megna asked the members for a motion to adopt the minutes from the April 10, 2014 LGAC Board meeting, the move was seconded and the Directors approved the minutes.

Resolution No. 2014-05-A: Amends Resolution No. 2014-05 to authorize one or both of the Co-Executive Directors or Treasurer to enter into a contract assignment with BST and Sax-BST to assign the contract with BST to Sax-BST.

Mr. Megna mentioned that the Audit Committee had previously met and recommended approval of the Resolution.

After no questions or comments were brought before the Board, Mr. Megna asked the members for a motion to adopt the Resolution, the move was seconded and the Directors approved the Resolution.

Once it was determined that there was no further business to be brought before the Board, Mr. Megna adjourned the Board meeting at 3:50 p.m.

Date: May 8, 2014

Christopher Curtis
Assistant Secretary
New York Local Government
Assistance Corporation