

**NEW YORK LOCAL GOVERNMENT
ASSISTANCE CORPORATION
MINUTES OF FINANCE COMMITTEE MEETING
June 28, 2016, 11:30 a.m.
State Capitol, Albany, New York**

Finance Committee Members Present:

Andrea Miller	Committee Chairperson/Director Designee
Kevin Murray	Director
Marc Shaw	Director (via Telephone)

Also Present:

Patricia Warrington	Office of the State Comptroller
Chuck Trimbach	Office of the State Comptroller
Kelsey Cheng	Division of the Budget
William Storrs	Department of Law
Kristee Iacobucci	Office of the State Comptroller
Maria Moran	Office of the State Comptroller
Jessica Sorrendino	Office of the State Comptroller
C.J. Vettovali	Office of the State Comptroller
Henrik Westin	Office of the State Comptroller (via Telephone)
Richard Redlo	Office of the State Comptroller (via Telephone)
Brendan Kennedy	SaxBST, LLP

FINANCE COMMITTEE MEETING

Committee Chairperson Designee Miller called the Finance Committee meeting to order at 11:30 a.m.

Ms. Miller noted that the minutes from the March 11, 2016 Finance Committee meeting had been previously distributed and made a motion to approve the minutes. The motion was seconded and the Finance Committee members approved the minutes.

Ms. Miller referred to a staff memo dated June 20, 2016, which was circulated to the Finance Committee members, relating to the Corporation's contract for bond counsel services to replace Gonzales, Saggio and Harlan LLP (as joint venturer with Hawkins, Delafield & Wood LLP) with Pearlman & Miranda LLC.

Director Murray asked if the Corporation's bond counsel contract had any further extensions available or if it was to be rebid at the end of the contract term that expires on February 27, 2017. Patricia Warrington, Treasurer of the Corporation, replied that it is the Corporation's practice to rebid the contract as there were no additional renewals available under the current contract.

The Committee Members had no further questions or comments and Ms. Miller recommended that the proposal be advanced and recommended for approval by the full Board and the Finance Committee members approved the recommendation.

After it was determined that there were no further issues to be brought before the Board by the Finance Committee, the Finance Committee Meeting was adjourned.

Date: June 28, 2016

Kelsey Cheng
Assistant Secretary
New York Local Government
Assistance Corporation